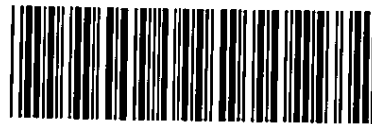


Registration number 5838269

OLDFIELD ESTATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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COMPANIES HOUSE

OLDFIELD ESTATES LTD**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Investments	2		747,002		375,693
Current assets					
Debtors		124,845		5,020	
Cash at bank and in hand		2,027		1,966	
		<u>126,872</u>		<u>6,986</u>	
Creditors: amounts falling due within one year		<u>(456,832)</u>		<u>(205,410)</u>	
Net current liabilities			<u>(329,960)</u>		<u>(198,424)</u>
Total assets less current liabilities			417,042		177,269
Creditors: amounts falling due after more than one year	3		<u>(445,180)</u>		<u>(183,449)</u>
Deficiency of assets			<u>(28,138)</u>		<u>(6,180)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(28,139)</u>		<u>(6,181)</u>
Shareholders' funds			<u>(28,138)</u>		<u>(6,180)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

OLDFIELD ESTATES LTD

ABBREVIATED BALANCE SHEET

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 30 JUNE 2008

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 20 May 2009 and signed on its behalf by:


A J Ost
Director

The notes on page 3 form an integral part of these financial statements.

OLDFIELD ESTATES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents gross rents receivable during the period.

1.3. Investments

Fixed asset investments are stated at cost.

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 1 July 2007	375,693	375,693
Additions	371,309	371,309
At 30 June 2008	<u>747,002</u>	<u>747,002</u>
Net book values		
At 30 June 2008	<u>747,002</u>	<u>747,002</u>
At 30 June 2007	<u>375,693</u>	<u>375,693</u>

3. Creditors: amounts falling due after more than one year

Creditors include the following:

	2008	2007
	£	£
Secured creditors	<u>(445,180)</u>	<u>(183,449)</u>

4. Share capital

	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>