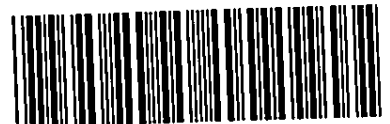


Company Registration No. 244390 (England and Wales)

**A L SIMPKIN & CO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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# **A L SIMPKIN & CO LIMITED**

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# A L SIMPKIN & CO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

|  | Notes | 2007<br>£        | £               | 2006<br>£        | £               |
|--|-------|------------------|-----------------|------------------|-----------------|
| <b>Fixed assets</b>  |       |                  |                 |                  |                 |
| Tangible assets  | 2     |                  | 123,072         |                  | 142,310         |
| <b>Current assets</b>  |       |                  |                 |                  |                 |
| Stocks   |       | 345,022          |                 | 404,772          |                 |
| Debtors  | 3     | 817,876          |                 | 761,328          |                 |
| Cash at bank and in hand                                       |       | 228,258          |                 | 235,705          |                 |
|  |       | <u>1,391,156</u> |                 | <u>1,401,805</u> |                 |
| <b>Creditors, amounts falling due within one year</b>          | 4     | <u>(439,537)</u> |                 | <u>(402,068)</u> |                 |
| <b>Net current assets</b>                                      |       |                  | <u>951,619</u>  |                  | <u>999,737</u>  |
| <b>Total assets less current liabilities</b>                   |       |                  | 1,074,691       |                  | 1,142,047       |
| <b>Creditors, amounts falling due after more than one year</b> | 5     |                  | (250,315)       |                  | (291,288)       |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(12,198)</u> |                  | <u>(11,653)</u> |
|  |       |                  | <u>812,178</u>  |                  | <u>839,106</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                 |
| Called up share capital  | 6     |                  | 14,777          |                  | 14,777          |
| Profit and loss account  |       |                  | 797,401         |                  | 824,329         |
| <b>Shareholders' funds</b>                                     |       |                  | <u>812,178</u>  |                  | <u>839,106</u>  |

# **A L SIMPKIN & CO LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2007**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 October 2008



K M Simpkin  
Director

# **A L SIMPKIN & CO LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                   |
|--------------------------------|-------------------|
| Land and buildings Freehold    | 2% straight line  |
| Computer equipment             | 20% straight line |
| Plant and machinery            | 10% straight line |
| Fixtures, fittings & equipment | 10% straight line |

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent company comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# A L SIMPKIN & CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 January 2007     | 654,101                          |
| Disposals             | (1,003)                          |
|                       | <hr/>                            |
| At 31 December 2007   | 653,098                          |
|                       | <hr/>                            |
| <b>Depreciation</b>   |                                  |
| At 1 January 2007     | 511,791                          |
| On disposals          | (1,003)                          |
| Charge for the year   | 19,238                           |
|                       | <hr/>                            |
| At 31 December 2007   | 530,026                          |
|                       | <hr/>                            |
| <b>Net book value</b> |                                  |
| At 31 December 2007   | 123,072                          |
|                       | <hr/>                            |
| At 31 December 2006   | 142,310                          |
|                       | <hr/>                            |

### 3 Debtors

Debtors include an amount of £363,784 (2006 - £362,324) which is due after more than one year

### 4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £44,908 (2006 - £92,133)

### 5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £250,315 (2006 - £291,288)

# A L SIMPKIN & CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

| 6 | Share capital                                | 2007<br>£     | 2006<br>£     |
|---|--|---------------|---------------|
|   | <b>Authorised</b>                            |               |               |
|   | 10,000 Ordinary of £1 each                   | 10,000        | 10,000        |
|   | 1,000 Employees ordinary of £1 each          | 1,000         | 1,000         |
|   | 5,000 5 25% cumulative preference of £1 each | 5,000         | 5,000         |
|   | 3,000 3 85% cumulative preference of £1 each | 3,000         | 3,000         |
|   |  | <u>19,000</u> | <u>19,000</u> |
|   | <b>Allotted, called up and fully paid</b>    |               |               |
|   | 8,558 Ordinary of £1 each                    | 8,558         | 8,558         |
|   | 632 Employees ordinary of £1 each            | 632           | 632           |
|   | 4,287 5 25% cumulative preference of £1 each | 4,287         | 4,287         |
|   | 1,300 3 85% cumulative preference of £1 each | 1,300         | 1,300         |
|   |  | <u>14,777</u> | <u>14,777</u> |

Preference shareholders have the right to a fixed cumulative preferential dividend and a capital preference in winding up. The employee ordinary shares have no voting rights. All other classes of share have equal voting rights.

## 7 Transactions with directors

The following director had an interest free loan during the year. The movement on this loan is as follows:

|             | <b>Amount outstanding</b> |             | <b>Maximum</b> |
|-------------|---------------------------|-------------|----------------|
|             | <b>2007</b>               | <b>2006</b> | <b>in year</b> |
|             | <b>£</b>                  | <b>£</b>    | <b>£</b>       |
| R J Simpkin | -                         | 3,054       | 3,054          |

## 8 Ultimate parent company

The ultimate parent company is HLW 106 Limited, a company registered in England and Wales, which owns 100% of the company's issued share capital. HLW 106 Limited is under the control of its directors.