

Abbreviated Financial Statements  
for the Period 1 February 2001 to 30 April 2002  
for  
Pebbleshore Limited



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for the Period 1 February 2001 to 30 April 2002

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Pebbleshore Limited

Company Information

for the Period 1 February 2001 to 30 April 2002

**DIRECTORS:**

J A Hume  
Mrs M E Hume

**SECRETARY:**

Mrs D Summers

**REGISTERED OFFICE:**

Lewes Enterprise Centre  
112 Malling Street  
Lewes  
East Sussex  
BN7 2RJ

**REGISTERED NUMBER:**

3007139 (England and Wales)

**ACCOUNTANTS:**

Pilfold & Co  
11a St Nicholas Lane  
Lewes  
East Sussex  
BN7 2JY

Pebbleshore Limited

Abbreviated Balance Sheet  
30 April 2002

		30.4.02		31.1.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		4,781		5,250
Tangible assets	3		17,058		16,802
			<u>21,839</u>		<u>22,052</u>
<b>CURRENT ASSETS:</b>					
Stocks		410		2,010	
Debtors		7,426		5,651	
Cash in hand		-		9	
		<u>7,836</u>		<u>7,670</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>51,671</u>		<u>42,859</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(43,835)</u>		<u>(35,189)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(21,996)		(13,137)
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>1,463</u>		<u>4,497</u>
			<u>£(23,459)</u>		<u>£(17,634)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		20		20
Profit and loss account			<u>(23,479)</u>		<u>(17,654)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(23,459)</u>		<u>£(17,634)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Pebbleshore Limited

Abbreviated Balance Sheet

30 April 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

J A Hume - DIRECTOR

Approved by the Board on ...23/3/02.....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Period 1 February 2001 to 30 April 2002

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements have been prepared on a going concern basis. This assumes that the director and shareholders will continue to provide financial support for the company for the foreseeable future.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 20% on cost
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 February 2001	
and 30 April 2002	7,500
<b>AMORTISATION:</b>	
At 1 February 2001	2,250
Charge for period	469
At 30 April 2002	2,719
<b>NET BOOK VALUE:</b>	
At 30 April 2002	4,781
At 31 January 2001	5,250

Notes to the Abbreviated Financial Statements  
for the Period 1 February 2001 to 30 April 2002

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 February 2001	35,135
Additions	8,455
	<u>43,590</u>
At 30 April 2002	<u>43,590</u>
<b>DEPRECIATION:</b>	
At 1 February 2001	18,333
Charge for period	8,199
	<u>26,532</u>
At 30 April 2002	<u>26,532</u>
<b>NET BOOK VALUE:</b>	
At 30 April 2002	17,058
	<u>17,058</u>
At 31 January 2001	<u>16,802</u>
	<u>16,802</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.4.02	31.1.01
		value:	£	£
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.02	31.1.01
		value:	£	£
20	Ordinary Shares	£1	<u>20</u>	<u>20</u>