

PED LIMITED

ANNUAL REPORT AND ACCOUNTS 2007

Registered No. 2649467 England and Wales

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COMPANIES HOUSE

DIRECTORS' REPORT

The Directors present their report and the accounts of the Company for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The Company has been dormant throughout the year and accordingly has incurred neither profit nor loss for the period. No Profit and Loss Account is therefore presented. The Annual Return Form fee to Companies House and any other similar expenses are paid on the Company's behalf by the ultimate parent company, Dialight plc.

It is not presently intended to change the dormant status of the Company.

DIRECTORS

The Directors of the Company who have held office during the year are as follows:

- R Burton
- C A Buckley

DIRECTORS' INTEREST IN SHARES

The interests of those persons who were directors on 31 December 2007 in the shares of Dialight plc, being the Company's ultimate holding company, are disclosed in the accounts of that company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

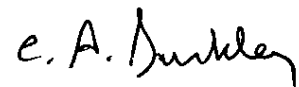
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

PED LIMITED

AUDITORS

For the year ended 31 December 2007, the Company was entitled to exemption from audit under sections 249AA and 249B of the Companies Act 1985

By order of the Board



C A BUCKLEY
Secretary
PED Limited
2B Vantage Park
Washingley Road
Huntingdon
PE29 6SR
24 March 2008

PED LIMITED

BALANCE SHEET
at 31 December 2007

	Notes	2007 £	2006 £
Cash at bank and in hand		2	2
NET CURRENT ASSETS		<u>2</u>	<u>2</u>

CAPITAL AND RESERVES

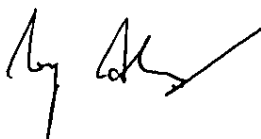
Called up share capital	2	<u>2</u>	<u>2</u>
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The Directors

- a) confirm that the Company was entitled to exemption under sub-section (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2007 audited
- b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B of that Act
- c) acknowledge their responsibilities for
 - i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

These accounts were approved by the Board on 24 March 2008

R BURTON



The notes on page 4 form part of these accounts

NOTES TO THE ACCOUNTS
at 31 December 2007

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts are prepared in accordance with the historical cost convention and in accordance with applicable accounting standards

2. ORDINARY SHARE CAPITAL

	2007	2007	2006	2006
	Number	£	Number	£
AUTHORISED				
Ordinary shares of £1 each	100	100	100	100
ISSUED AND FULLY PAID				
Ordinary shares of £1 each	2	2	2	2

3 PROFIT AND LOSS ACCOUNT

The Company has been dormant throughout the year and has incurred neither profit nor loss. Accordingly, no Profit and Loss Account is presented.

The Annual Return Form fee to Companies House and any other similar expenses are paid on the Company's behalf by the ultimate parent company, Dialight plc.

4. ULTIMATE PARENT UNDERTAKING

In the Directors' opinion, the Company's ultimate parent undertaking and controlling party is Dialight plc. Copies of Dialight plc's accounts are available from the Company Secretary at 2B Vantage Park, Washingley Road, Huntingdon PE29 6SR.

The Company has taken advantage of the exemptions conferred by FRS 8 and has not disclosed transactions with related parties that are part of Dialight plc or are investees of the Group.