

REGISTERED NUMBER: SC189242 (Scotland)

Financial Statements for the Year Ended 30 September 2017

for

O.u.i. (Scotland) Limited

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for the Year Ended 30 September 2017**

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O.u.i. (Scotland) Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS:

G Duff
J W S Duff

SECRETARY:

G Duff

REGISTERED OFFICE:

3b Crown Terrace
Aberdeen
AB11 6HE

REGISTERED NUMBER:

SC189242 (Scotland)

ACCOUNTANTS:

Findlay Brown Ltd
Chartered Certified Accountants
53 Huntly Street
Aberdeen
AB10 1TH

O.u.i. (Scotland) Limited (Registered number: SC189242)

Abridged Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		15,775		19,720
CURRENT ASSETS					
Debtors		1,217,791		1,318,109	
CREDITORS					
Amounts falling due within one year		<u>557,787</u>		<u>770,884</u>	
NET CURRENT ASSETS			<u>660,004</u>		<u>547,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			675,779		566,945
PROVISIONS FOR LIABILITIES			<u>2,763</u>		<u>3,944</u>
NET ASSETS			<u><u>673,016</u></u>		<u><u>563,001</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>672,916</u>		<u>562,901</u>
SHAREHOLDERS' FUNDS			<u><u>673,016</u></u>		<u><u>563,001</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2019 and were signed on its behalf by:

G Duff - Director

J W S Duff - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

O.u.i. (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rental costs under operating leases are charged to the profit and loss account in equal amounts over the periods of the lease.

Going concern basis

These financial statements have been drawn up on a Going Concern Basis which depends on the Directors being able to repay their Loans should they be required to pay ordinary creditors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. TANGIBLE FIXED ASSETS

COST

At 1 October 2016
and 30 September 2017

Totals
£

81,282

DEPRECIATION

At 1 October 2016
Charge for year
At 30 September 2017

61,562

3,945

65,507

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

15,775

19,720

5. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17 £	30.9.16 £
Bank overdrafts	<u>83,868</u>	<u>286,446</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17 £	30.9.16 £
G Duff		
Balance outstanding at start of year	367,295	290,884
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>445,590</u>	<u>367,295</u>
J W S Duff		
Balance outstanding at start of year	137,779	105,851
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>191,583</u>	<u>137,779</u>

7. ULTIMATE CONTROLLING PARTY

G Duff has ultimate control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.