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Registered number  
06335825

Okan Limited  
Abbreviated Accounts  
31 March 2010

WEDNESDAY



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\*AHPVVR41\*  
26/01/2011  
COMPANIES HOUSE  
155

**Okan Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

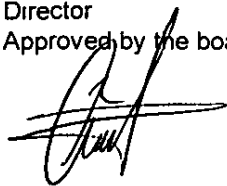
	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	220	1,950	
Cash at bank and in hand	1,088	2,528	
	<u>1,308</u>	<u>4,478</u>	
<b>Creditors, amounts falling due within one year</b>	(2,937)	(4,276)	
<b>Net current (liabilities)/assets</b>		(1,629)	202
<b>Net (liabilities)/assets</b>		<u>(1,629)</u>	<u>202</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(1,630)	201
<b>Shareholder's funds</b>		<u>(1,629)</u>	<u>202</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Okan Karaasian  
Director  
Approved by the board on 23 January 2011



**Okan Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Share capital</b>	<b>2010 No</b>	<b>2009 No</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>