

**REGISTERED NUMBER: 05512043 (England and Wales)**

**OLIVERS BOATYARD LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**OLIVERS BOATYARD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTOR:** J Oliver

**REGISTERED OFFICE:** Mso Marine  
Dock Road  
Brentford  
TW8 8AG

**REGISTERED NUMBER:** 05512043 (England and Wales)

**ACCOUNTANTS:** UHA Limited T/A UH Accountants  
241 Ruskin Park House  
Champion Hill  
London  
SE5 8TG

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>218,609</u>		<u>246,582</u>
			<b>218,609</b>		<b>246,582</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>24,000</b>		15,330	
Debtors	6	<b>66,430</b>		120,316	
Cash at bank		<u><b>547,387</b></u>		<u>45,309</u>	
		<b>637,817</b>		<b>180,955</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>86,074</b></u>		<u>169,483</u>	
<b>NET CURRENT ASSETS</b>			<b>551,743</b>		<b>11,472</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>770,352</b>		<b>258,054</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(552,186)</b>		<b>(100,000)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(3,831)</b>		<b>(23,161)</b>
<b>NET ASSETS</b>			<u><b>214,335</b></u>		<u><b>134,893</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Capital redemption reserve			<b>1</b>		<b>1</b>
Retained earnings			<u><b>214,333</b></u>		<u><b>134,891</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>214,335</b></u>		<u><b>134,893</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 MARCH 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2019 and were signed by:

J Oliver - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

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1. **STATUTORY INFORMATION**

Olivers Boatyard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 13) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>200,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	
and 31 March 2019	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2018	198,446	484,886	683,332
Additions	-	42,277	42,277
Disposals	-	(66,152)	(66,152)
At 31 March 2019	<u>198,446</u>	<u>461,011</u>	<u>659,457</u>
<b>DEPRECIATION</b>			
At 1 April 2018	90,976	345,774	436,750
Charge for year	10,438	40,526	50,964
Eliminated on disposal	-	(46,866)	(46,866)
At 31 March 2019	<u>101,414</u>	<u>339,434</u>	<u>440,848</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>97,032</u>	<u>121,577</u>	<u>218,609</u>
At 31 March 2018	<u>107,470</u>	<u>139,112</u>	<u>246,582</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	66,430	110,834
Other debtors	-	9,482
	<u>66,430</u>	<u>120,316</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	47,853	36,229
Taxation and social security	34,267	58,027
Other creditors	3,954	75,227
	<u>86,074</u>	<u>169,483</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other creditors	<u>552,186</u>	<u>100,000</u>

**9. RELATED PARTY DISCLOSURES**

The company operates from leasehold premises owned by the director who has waived all rents due from the company.

The director has given a loan to the company of £552,186 which is not going to be withdrawn until the company has sufficient funds to repay without affecting its cash flow. During the year under review the company has paid interest of £17,000 in respect of this loan.

National Westminster Bank PLC holds a fixed and floating charge over the assets of the company in respect of a personal loan totalling £421,711 for the director.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is J Oliver.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.