

REGISTERED NUMBER: 05512043 (England and Wales)

OLIVERS BOATYARD LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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OLIVERS BOATYARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: J Oliver

REGISTERED OFFICE: Mso Marine
Dock Road
Brentford
TW8 8AG

REGISTERED NUMBER: 05512043 (England and Wales)

ACCOUNTANTS: UHA Limited T/A UH Accountants
241 Ruskin Park House
Champion Hill
London
SE5 8TG

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>246,582</u>		<u>280,324</u>
			246,582		280,324
CURRENT ASSETS					
Stocks		15,330		13,030	
Debtors	6	120,316		250,404	
Cash at bank and in hand		<u>45,309</u>		<u>145,860</u>	
		180,955		409,294	
CREDITORS					
Amounts falling due within one year	7	<u>169,483</u>		<u>142,235</u>	
NET CURRENT ASSETS			<u>11,472</u>		<u>267,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			258,054		547,383
CREDITORS					
Amounts falling due after more than one year	8		(100,000)		-
PROVISIONS FOR LIABILITIES			<u>(23,161)</u>		<u>(51,337)</u>
NET ASSETS			<u>134,893</u>		<u>496,046</u>
CAPITAL AND RESERVES					
Called up share capital			1		2
Capital redemption reserve			1		-
Retained earnings			<u>134,891</u>		<u>496,044</u>
SHAREHOLDERS' FUNDS			<u>134,893</u>		<u>496,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

J Oliver - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Olivers Boatyard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>200,000</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	198,446	472,452	670,898
Additions	-	36,738	36,738
Disposals	-	(24,304)	(24,304)
At 31 March 2018	<u>198,446</u>	<u>484,886</u>	<u>683,332</u>
DEPRECIATION			
At 1 April 2017	80,538	310,036	390,574
Charge for year	10,438	46,371	56,809
Eliminated on disposal	-	(10,633)	(10,633)
At 31 March 2018	<u>90,976</u>	<u>345,774</u>	<u>436,750</u>
NET BOOK VALUE			
At 31 March 2018	<u>107,470</u>	<u>139,112</u>	<u>246,582</u>
At 31 March 2017	<u>117,908</u>	<u>162,416</u>	<u>280,324</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	110,834	122,634
Other debtors	9,482	127,770
	<u>120,316</u>	<u>250,404</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	36,229	25,040
Taxation and social security	58,027	47,184
Other creditors	75,227	70,011
	<u>169,483</u>	<u>142,235</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Other creditors	<u>100,000</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the directors .

The company operates from leasehold premises owned by the director who has waived all rents due from the company.

The director has given a loan to the company of £100,000 which is not going to be withdrawn until the company has sufficient funds to repay without affecting its cash flow. During the year under review the company has paid interest of £16,000 in respect of this loan.

National Westminster Bank PLC holds a fixed and floating charge over the assets of the company in respect of a personal loan totalling £464,997 for the director.

10. ULTIMATE CONTROLLING PARTY

The controlling party is J Oliver.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.