

Registered Number 05512043

OLIVERS BOATYARD LIMITED

Abbreviated Accounts

31 March 2011

OLIVERS BOATYARD LIMITED

Registered Number 05512043

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	140,000	150,000
Tangible	3	<u>233,002</u>	<u>218,844</u>
Total fixed assets		373,002	368,844
Current assets			
Stocks		38,560	19,730
Debtors		121,052	34,901
Cash at bank and in hand		77,216	13,423
Total current assets		<u>236,828</u>	<u>68,054</u>
Creditors: amounts falling due within one year		(169,288)	(73,672)
Net current assets		67,540	(5,618)
Total assets less current liabilities		<u>440,542</u>	<u>363,226</u>
Creditors: amounts falling due after one year		(311,165)	(320,090)
Total net Assets (liabilities)		129,377	43,136
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>129,375</u>	<u>43,134</u>
Shareholders funds		<u>129,377</u>	<u>43,136</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2011

And signed on their behalf by:

Pauline Ruth Hill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	200,000
At 31 March 2011	<u>200,000</u>

Depreciation	
At 31 March 2010	50,000
Charge for year	10,000
At 31 March 2011	<u>60,000</u>

Net Book Value	
At 31 March 2010	150,000
At 31 March 2011	<u>140,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2010	289,355
additions	38,158
disposals	
revaluations	
transfers	
At 31 March 2011	<u>327,513</u>

Depreciation	
At 31 March 2010	70,511
Charge for year	24,000
on disposals	<u> </u>

At 31 March 2011	<u>94,511</u>
Net Book Value	
At 31 March 2010	218,844
At 31 March 2011	<u>233,002</u>