

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Oliver France Sound Limited

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for the Year Ended 30 June 2015

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DIRECTOR:

E O France

REGISTERED OFFICE:

The Dale
6 Kingswood Road
Bromley
Kent
BR2 0NJ

REGISTERED NUMBER:

06922572 (England and Wales)

ACCOUNTANTS:

d2.b Accounting
98 Loggon Road
Basingstoke
Hampshire
RG21 3PB

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		7,272		9,090
Tangible assets	3		<u>9,495</u>		<u>12,100</u>
			16,767		21,190
CURRENT ASSETS					
Debtors		13,049		10,537	
Cash at bank		<u>6,970</u>		<u>7,870</u>	
		20,019		18,407	
CREDITORS					
Amounts falling due within one year		<u>6,548</u>		<u>8,035</u>	
NET CURRENT ASSETS			<u>13,471</u>		<u>10,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,238</u>		<u>31,562</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>30,237</u>		<u>31,561</u>
SHAREHOLDERS' FUNDS			<u>30,238</u>		<u>31,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2016 and were signed by:

E O France - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>18,180</u>
AMORTISATION	
At 1 July 2014	9,090
Amortisation for year	<u>1,818</u>
At 30 June 2015	<u>10,908</u>
NET BOOK VALUE	
At 30 June 2015	<u>7,272</u>
At 30 June 2014	<u>9,090</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	29,500
Additions	530
At 30 June 2015	<u>30,030</u>
DEPRECIATION	
At 1 July 2014	17,400
Charge for year	3,135
At 30 June 2015	<u>20,535</u>
NET BOOK VALUE	
At 30 June 2015	<u>9,495</u>
At 30 June 2014	<u>12,100</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.