PELORUS ASSOCIATES LLP

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDING 30 NOVEMBER 2008

Registered number OC332617



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Financial Statements for the period 6 November 2007 to 30 November 2008

Members' Report

The members present their report together with the financial statements for the period from the date of incorporation (6 November 2007) to 30 November 2008

Principal activity

Pelorus Associates LLP is principally engaged in the provision of financial consulting services.

Designated members

The Designated Members throughout the period were: W L Lifford S Lifford

Members' Drawings

Members are permitted to draw against profits earned and converted into cash.

W L Lifford

11 July 2009

Abbreviated Balance Sheet as at 30 November 2008

	2008
	£
Current assets	
Debtors	2823
Cash at bank	437
Net current assets	3260
Members' interests	
Members' other reserves (current accounts)	3260
	========

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies as modified by the Limited Liability Partnership Regulations 2001 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

For the period ended 30 November 2008 the limited liability partnership was entitled to exemption under section 249AA(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001). The members acknowledge their responsibility for:

i. ensuring the limited liability partnership keeps accounting records which comply with section 221, and

ii. preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the limited liability partnership.

Approved by the members on 11 July 2009 and signed on their behalf by

W L Lifford - Designated Member

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Profit and loss account for the period 6 November 2007 to 30 November 2008

	2008 £
Turnover	19,306
Operating costs	1,727
Profit for the period available for discretionary division amongst members	17,579
	========

There are no recognised gains and losses other than the profit for the period available for discretionary division namongst the members.

Notes to the Abbreviated Financial Statements for the period ended 30 November 2008

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The period covered by these financial statements commenced on incorporation of the limited liability partnership on 6 November 2007.

Turnover

Turnover represents the fair value of the right to consideration receivable for services provided, net of any attributable VAT.

Taxation

The financial statements do not contain provision for taxation as this is a personal responsibility of each member.