

54

**OLLERENSHAW'S LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR
TO 31 DECEMBER 2010**

Company Registration Number 4339957

TUESDAY



AY781SGW

A13

15/03/2011

149

COMPANIES HOUSE

OLLERENSHAWS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR
TO 31 DECEMBER 2010

CONTENTS	PAGES
Officers and professional advisers	1
Balance Sheet	2
Abbreviated Notes to the financial statements	3

**OLLERENSHAWS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR
TO 31 DECEMBER 2010**

The directors R J Ollerenshaw
 B Ollerenshaw

The secretary B Ollerenshaw

Registered 4 Greysbrook
Office Birmingham Road
 Shenstone
 Lichfield
 WS14 0LU

OLLERENSHAWS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2010

	Note	31.12.10	31.12.09
		£	£
Fixed assets			
Intangible assets		40,000	40,000
Tangible assets		1,334	1,055
Current assets			
Debtors		8,863	15,506
Cash at bank		8,362	3,176
		<u>17,225</u>	<u>18,682</u>
Creditors amounts falling due within one year		23,030	18,265
Net current assets (liabilities)		<u>(5,805)</u>	<u>417</u>
		<u>35,529</u>	<u>41,472</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	100	100
Share Premium account		25,000	25,000
Profit and loss account		10,429	16,372
SHAREHOLDERS' FUNDS		<u>35,529</u>	<u>41,472</u>

For the financial year ended 31st December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of it's profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the board on 11th March 2011 and are signed by,



R.J. Ollerenshaw
Director

OLLERENSHAWS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR
TO 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

2. SHARE CAPITAL

	2010	2009
Authorised:		
Equity interests		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
Equity interests		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>