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**OLLERENSHAWS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR
TO 31 DECEMBER 2003**

Company Registration Number 4339957



OLLERENSHAW LIMITED
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OLLERENSHAW LIMITED
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The directors	R.J. Ollerenshaw B. Ollerenshaw
The secretary	B. Ollerenshaw
Registered Office	4 Greysbrook Birmingham Road Shenstone Lichfield WS14 0LU

OLLERENSHAW LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2003

	Note	2003	2002
		£	£
Fixed assets:			
Intangible assets		40,000	40,000
Tangible assets		944	1,111
Current assets:			
Debtors		3,134	3,437
Cash at bank		2,667	2,434
		<u>5,801</u>	<u>5,871</u>
Creditors: amounts falling due within one year		<u>13,050</u>	<u>18,852</u>
Net current assets (liabilities)		<u>(7,249)</u>	<u>(12,981)</u>
		<u>33,695</u>	<u>28,130</u>

CAPITAL AND RESERVES

Called up equity share capital	2	100	100
Share Premium account		25,000	25,000
Profit and loss account		8,595	3,030
SHAREHOLDERS' FUNDS		<u>33,695</u>	<u>28,130</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1995 (the Act) relating to the audit of the accounts for the year by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B 9 (2) of the Act.

The directors acknowledge responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company. These financial statements have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985.

These accounts were approved by the board on 31st March 2004 and are signed by;



R.J. Ollerenshaw

Director

OLLERENSHAW'S LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR
TO 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Fixtures and fittings	15% reducing balance
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2. SHARE CAPITAL

	2003	2002
Authorised:		
Equity interests:		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>