

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Pear Tree Joinery & Building Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08921664

Pear Tree Joinery & Building Ltd
Unaudited Abridged Financial Statements
For the Year Ending
31 March 2017

Pear Tree Joinery & Building Ltd

Abridged Financial Statements

Year Ended 31 March 2017

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Pear Tree Joinery & Building Ltd

Officers and Professional Advisers

The Board of Directors

Mr P L Hobson

Ms M Stones

Registered Office

16 Tenterden Road

Sheffield

S5 6AJ

Accountants

Jane Ascroft Accountancy Limited

Chartered Accountants

Enterprise House

Harmire Enterprise Park

Barnard Castle

County Durham

DL12 8XT

Pear Tree Joinery & Building Ltd

Directors' Report

Year Ended 31 March 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 March 2017 .

Directors

The directors who served the company during the year were as follows:

Mr P L Hobson

Ms M Stones

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 7 November 2017 and signed on behalf of the board by:

Mr P L Hobson

Ms M Stones

Director

Director

Registered office:

16 Tenterden Road

Sheffield

S5 6AJ

Pear Tree Joinery & Building Ltd

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Pear Tree Joinery & Building Ltd Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Pear Tree Joinery & Building Ltd for the year ended 31 March 2017, which comprise the abridged statement of income and retained earnings, abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.

Jane Ascroft Accountancy Limited Chartered Accountants

Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT

7 November 2017

Pear Tree Joinery & Building Ltd

Abridged Statement of Income and Retained Earnings

Year Ended 31 March 2017

		2017	2016
	Note	£	£
Gross Profit		28,348	32,173
Administrative expenses		30,960	32,762
Operating Loss		(2,612)	(589)
Loss Before Taxation	5	(2,612)	(589)
Tax on loss		(77)	(123)
Loss for the Financial Year and Total Comprehensive Income		(2,535)	(466)
Retained Earnings at the Start of the Year		6,721	7,187
Retained Earnings at the End of the Year		4,186	6,721

All the activities of the company are from continuing operations.

Pear Tree Joinery & Building Ltd
Abridged Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £
Fixed Assets				
Intangible assets	6		2,239	3,135
Tangible assets	7		4,703	6,271
			-----	-----
			6,942	9,406
Current Assets				
Debtors	8	1,050		—
Cash at bank and in hand		2,386		5,735
		-----		-----
		3,436		5,735
Creditors: amounts falling due within one year	9	5,072		7,460
		-----		-----
Net Current Liabilities			1,636	1,725
			-----	-----
Total Assets Less Current Liabilities			5,306	7,681
Provisions				
Taxation including deferred tax			1,110	950
			-----	-----
Net Assets			4,196	6,731
			-----	-----
Capital and Reserves				
Called up share capital			10	10
Profit and loss account			4,186	6,721
			-----	-----
Shareholders Funds			4,196	6,731
			-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Pear Tree Joinery & Building Ltd

Abridged Statement of Financial Position *(continued)*

31 March 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 7 November 2017 , and are signed on behalf of the board by:

Mr P L Hobson

Ms M Stones

Director

Director

Company registration number: 08921664

Pear Tree Joinery & Building Ltd

Notes to the Abridged Financial Statements

Year Ended 31 March 2017

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 16 Tenterden Road, Sheffield, S5 6AJ.

2. Statement of Compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The directors consider that there are no significant estimates or judgements in these financial statements.

Revenue Recognition

The turnover shown in the profit and loss account represents work done and services provided during the period, exclusive of Value Added Tax.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	20% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Tools & Equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Profit Before Taxation

Loss before taxation is stated after charging:

	2017	2016
	£	£
Amortisation of intangible assets	896	896
Depreciation of tangible assets	1,568	2,091

6. Intangible Assets

	£
Cost	
At 1 April 2016 and 31 March 2017	4,479
Amortisation	
At 1 April 2016	1,344
Charge for the year	896
At 31 March 2017	2,240
Carrying amount	
At 31 March 2017	2,239
At 31 March 2016	3,135

7. Tangible Assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016 and 31 March 2017	3,067	8,083	11,150
Depreciation			
At 1 April 2016	1,342	3,537	4,879
Charge for the year	431	1,137	1,568
At 31 March 2017	1,773	4,674	6,447
Carrying amount			
At 31 March 2017	1,294	3,409	4,703
At 31 March 2016	1,725	4,546	6,271

8. Debtors

	2017	2016
	£	£
Corporation tax repayable	234	—
CIS debtor	816	—
	-----	-----
	1,050	—
	-----	-----

9. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	203	752
Corporation tax	—	234
Social security and other taxes	400	2,005
Director loan accounts	4,469	4,469
	-----	-----
	5,072	7,460
	-----	-----

10. Related Party Transactions

The company was under the control of Mr P L Hobson throughout the current period. Mr Hobson is a director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

11. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Pear Tree Joinery & Building Ltd

Management Information

Year Ended 31 March 2017

The Following Pages Do Not Form Part of the Abridged Financial Statements.

Pear Tree Joinery & Building Ltd

Detailed Abridged Income Statement

Year Ended 31 March 2017

	2017	2016
	£	£
Turnover	58,333	97,862
Cost of Sales		
Materials	24,733	34,385
Subcontractor costs	5,252	31,304
	-----	-----
	29,985	65,689
	-----	-----
Gross Profit	28,348	32,173
Overheads		
Administrative expenses	30,960	32,762
	-----	-----
Operating Loss	(2,612)	(589)
	-----	-----
Loss Before Taxation	(2,612)	(589)
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Pear Tree Joinery & Building Ltd

Notes to the Detailed Abridged Income Statement

Year Ended 31 March 2017

	2017	2016
	£	£
Administrative Expenses		
Directors salaries	22,800	22,800
Insurance	628	642
Motor expenses	3,468	2,954
Office costs	1,273	995
Professional fees	13	1,757
Accountancy fees	240	600
Amortisation of intangible assets	896	896
Depreciation of tangible assets	1,568	2,091
Bank charges	74	27
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	30,960	32,762
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.