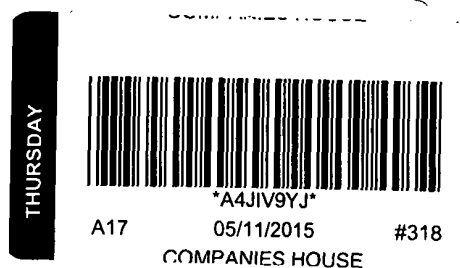


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Registered number
7255894

Pemby Foods Limited
Report and Unaudited Accounts
30 September 2015

Alexander Partnership (Tenby)
Chartered Accountants



Pemby Foods Limited**Registered number:****7255894****Directors' Report**

The directors present their report and accounts for the year ended 30 September 2015.

Principal activities

The company's principal activity during the year was the manufacture and wholesale of food products. During the year the company ceased its operations and disposed of its tangible fixed assets.

Directors

The following persons served as directors during the year:

Mr O.F. Booth

Mr D.A. Spencer-Churchill

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

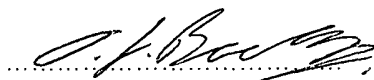
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 Oct 15 and signed on its behalf.



Mr O.F. Booth
Director

Pemby Foods Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Pemby Foods Limited for the year ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pemby Foods Limited for the year ended 30 September 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

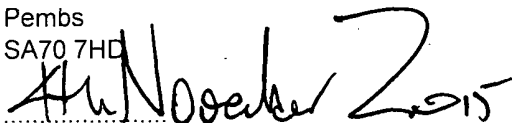
This report is made solely to the Board of Directors of Pemby Foods Limited, as a body, in accordance with the terms of our engagement letter dated 6 February 2012. Our work has been undertaken solely to prepare for your approval the accounts of Pemby Foods Limited and state those matters that we have agreed to state to the Board of Directors of Pemby Foods Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pemby Foods Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pemby Foods Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Pemby Foods Limited. You consider that Pemby Foods Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pemby Foods Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alexander Partnership
Chartered Accountants
Barclays Bank Chambers
18 High Street
Tenby
Pembs
SA70 7HD



Pemby Foods Limited
Profit and Loss Account
for the year ended 30 September 2015

	Notes	2015 £	2014 £
Turnover		6,346	57,935
Cost of sales		(9,247)	(45,578)
Gross (loss)/profit		<u>(2,901)</u>	<u>12,357</u>
Administrative expenses		(5,422)	(15,990)
Operating loss	2	<u>(8,323)</u>	<u>(3,633)</u>
Exceptional items:			
loss on the disposal of tangible fixed assets		(8,162)	-
		<u>(16,485)</u>	<u>(3,633)</u>
Interest payable	3	(193)	(611)
Loss on ordinary activities before taxation		<u>(16,678)</u>	<u>(4,244)</u>
Tax on loss on ordinary activities	4	(5,554)	849
Loss for the financial year		<u>(22,232)</u>	<u>(3,395)</u>

Pemby Foods Limited
Balance Sheet
as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	5	-	14,706
Current assets			
Stocks		-	2,947
Debtors	6	-	9,662
Cash at bank and in hand		300	8,901
		<u>300</u>	<u>21,510</u>
Creditors: amounts falling due within one year	7	(500)	(11,387)
Net current (liabilities)/assets		<u>(200)</u>	<u>10,123</u>
Total assets less current liabilities		<u>(200)</u>	<u>24,829</u>
Creditors: amounts falling due after more than one year	8	(44,247)	(47,044)
Net liabilities		<u>(44,447)</u>	<u>(22,215)</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	(44,547)	(22,315)
Shareholders' funds		<u>(44,447)</u>	<u>(22,215)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr O.F. Booth
 Director

Approved by the board on 30 Oct 2015.

Pemby Foods Limited
Notes to the Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Furniture & fittings	20% reducing balance
Office Equipment	20% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	3,773
	<hr/>	<hr/>
3 Interest payable	2015	2014
	£	£
Interest payable	193	611
	<hr/>	<hr/>

Pemby Foods Limited
Notes to the Accounts
for the year ended 30 September 2015

4 Taxation	2015	2014
	£	£
Deferred tax	<u>5,554</u>	<u>(849)</u>

5 Tangible fixed assets

	Office Equipment, Furniture & Fittings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 October 2014	2,779	30,212	3,667	36,658
Disposals	<u>(2,779)</u>	<u>(30,212)</u>	<u>(3,667)</u>	<u>(36,658)</u>
At 30 September 2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 1 October 2014	1,642	17,803	2,507	21,952
On disposals	<u>(1,642)</u>	<u>(17,803)</u>	<u>(2,507)</u>	<u>(21,952)</u>
At 30 September 2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 30 September 2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2014	<u>1,137</u>	<u>12,409</u>	<u>1,160</u>	<u>14,706</u>

6 Debtors	2015	2014
	£	£
Trade debtors	-	953
Prepayments	-	688
Inter Company Transactions	-	2,288
Deferred tax asset (see note 9)	-	5,554
Other debtors	-	179
	<u>-</u>	<u>9,662</u>

7 Creditors: amounts falling due within one year	2015	2014
	£	£
Bank loans and overdrafts	-	3,415
Trade creditors	-	4,596
Other creditors	500	3,376
	<u>500</u>	<u>11,387</u>

Pemby Foods Limited
Notes to the Accounts
for the year ended 30 September 2015

8 Creditors: amounts falling due after one year	2015	2014
	£	£
Bank loans	-	2,630
Directors Loan (Mr O Booth)	24,247	22,647
Directors Loan (Mr D Spencer Churchill)	20,000	20,000
Other creditors	-	1,767
	<u>44,247</u>	<u>47,044</u>

9 Provisions for liabilities	2015	2014
Deferred taxation:	£	£
Accelerated capital allowances	-	2,966
Tax losses carried forward	-	(8,520)
	<u>-</u>	<u>(5,554)</u>

	2015	2014
	£	£
At 1 October	(5,554)	(4,705)
Deferred tax charge in profit and loss account	5,554	(849)
	<u>-</u>	<u>(5,554)</u>
At 30 September	<u>-</u>	<u>(5,554)</u>

10 Share capital	Nominal value	2015 Number	2015	2014
			£	£
Allotted, called up and fully paid:				
B Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

11 Profit and loss account	2015
	£
At 1 October 2014	(22,315)
Loss for the year	(22,232)
	<u>(44,547)</u>
At 30 September 2015	<u>(44,547)</u>

12 Going Concern

The director has indicated his ongoing financial and other support of the company for the foreseeable future. During the year the company ceased trading operations and therefore is no longer a going concern.

Pemby Foods Limited
Notes to the Accounts
for the year ended 30 September 2015

13 Related party transactions

2015
£

2014
£

Pembrokeshire Pasty & Pie Co Ltd

A connected company, owned and operated by the directors
The company has supplied goods totalling £4,387 at open market rates.

Pembrokeshire Pasty & Pie Co Ltd

A connected company, owned and operated by the directors
The company has made a short term, interest free, advance in respect of additional retail unit(s).
Amount due from the related party

2,288

Pembrokeshire Pasty & Pie Co Ltd

A connected company, owned and operated by the directors
The company has purchased services totalling £4,825 at open market rates.

Pembrokeshire Pasty & Pie Co Ltd

A connected company, owned and operated by the directors
The company sold the motor vehicle £680 and a printer £153 at open market rates

14 Ultimate controlling party

The ultimate controlling parties are the directors by virtue of their shareholdings.