

# OM Software Solutions Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

NG Financial Solutions Ltd  
Chartered Accountants  
6 Wildacres  
Northwood  
Middlesex  
HA6 3JD

OM Software Solutions Ltd  
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
OM Software Solutions Ltd  
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OM Software Solutions Ltd for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of OM Software Solutions Ltd, as a body, in accordance with the terms of our engagement letter dated 10 November 2015. Our work has been undertaken solely to prepare for your approval the accounts of OM Software Solutions Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OM Software Solutions Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that OM Software Solutions Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of OM Software Solutions Ltd. You consider that OM Software Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of OM Software Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

NG Financial Solutions Ltd  
Chartered Accountants  
6 Wildacres  
Northwood  
Middlesex  
HA6 3JD  
28 December 2016

**OM Software Solutions Ltd**  
**(Registration number: 7723528)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		527	790
<b>Current assets</b>			
Debtors		622	15,660
Cash at bank and in hand		15,661	338
		16,283	15,998
Creditors: Amounts falling due within one year		(8,585)	(5,784)
Net current assets		7,698	10,214
Net assets		8,225	11,004
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		8,125	10,904
Shareholders' funds		8,225	11,004

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 December 2016

.....  
Mr Prashant Hattangadi  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**OM Software Solutions Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer Equipment	33.33 Reducing balance

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2015	1,469	1,469
At 31 August 2016	1,469	1,469
<b>Depreciation</b>		
At 1 September 2015	679	679
Charge for the year	263	263
At 31 August 2016	942	942
<b>Net book value</b>		
At 31 August 2016	527	527
At 31 August 2015	790	790

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100	100	100

..... *continued*

## Other related party transactions

**Mr Prashant Hattangadi**  
( Director )

5 Control

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.