

PEN-Y-BRYN DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2003

Company Number: 1350783 (England and Wales)



PEN-Y-BRYN DEVELOPMENTS LIMITED

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PEN-Y-BRYN DEVELOPMENTS LIMITED

AUDITORS REPORT TO PEN-Y-BRYN DEVELOPMENTS LIMITED
under s.247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Pen-y-Bryn Developments Limited for the year ended 30th June 2003 prepared under s.226 of the **Companies Act 1985**.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with s.246 of the **Companies Act 1985**. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with s.246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s.246(5) and (6) of the **Companies Act 1985**, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Dexter & Sharpe

Dexter and Sharpe
Chartered Certified Accountants
and Registered Auditors
5 South Square
Boston
Lincs
PE21 6JA

22nd March, 2004

PEN-Y-BRYN DEVELOPMENTS LIMITED**Abbreviated Balance Sheet as at 30th June 2003**

	<u>Notes</u>	£	<u>2003</u> £	£	<u>2002</u> £
<u>Current Assets</u>					
Debtors	2)	97248		99600	
Cash at Bank		844		40375	
		98092		139975	
<u>Creditors: amounts falling due within one year</u>					
		3889		7802	
<u>Net Current Assets</u>					
			94203		132173
<u>Total Assets less Current Liabilities</u>					
			94203		132173
<u>Creditors: amounts falling due after more than one year</u>					
			(212600)		(251600)
			(118397)		(119427)
<u>Capital and Reserves</u>					
Called Up Share Capital	3)		4000		4000
Profit and Loss Account			(122397)		(123427)
Shareholders' Funds - (Deficit)			(118397)		(119427)

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the **Companies Act 1985** applicable to small companies were approved by the board on 22nd March, 2004 and signed on its behalf.

.....
T A Saul
Director

The notes on pages 3 and 4 form part of these abbreviated accounts.

PEN-Y-BRYN DEVELOPMENTS LIMITED**Notes to the Abbreviated Accounts**
For the year ended 30th June 2003**1. ACCOUNTING POLICIES****1.1 Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

The company did not trade during the year.

2. DEBTORS

Included in debtors is an amount of £Nil due after more than one year (2002 - £99600).

	<u>2003</u> £	<u>2002</u> £
3. <u>SHARE CAPITAL</u>		
<u>Authorised:</u>		
Ordinary Shares of £1 each	20000	20000
	_____	_____
<u>Allotted:</u>		
Ordinary Shares of £1 each, fully paid	4000	4000
	_____	_____

4. The Company is a subsidiary of T A Saul Unlimited, a company incorporated in the United Kingdom.