

PEN-Y-BRYN DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000

Company Number: 1350783 (England and Wales)



PEN-Y-BRYN DEVELOPMENTS LIMITED

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PEN-Y-BRYN DEVELOPMENTS LIMITED

AUDITORS REPORT TO PEN-Y-BRYN DEVELOPMENTS LIMITED
under s.247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Pen-y-Bryn Developments Limited for the year ended 30th June 2000 prepared under s.226 of the **Companies Act 1985**.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with s.246 of the **Companies Act 1985**. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with s.246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s.246(5) and (6) of the **Companies Act 1985**, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Dexter - SL

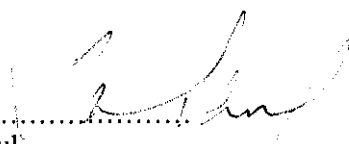
Dexter and Sharpe
Chartered Certified Accountants
and Registered Auditors
5 South Square
Boston
Lincs
PE21 6JA

16th March, 2001

PEN-Y-BRYN DEVELOPMENTS LIMITED**Abbreviated Balance Sheet as at 30th June 2000**

	<u>Notes</u>	£	<u>2000</u> £	£	<u>1999</u> £
<u>Fixed Assets</u>					
Tangible Assets	2)		135489		139192
<u>Current Assets</u>					
Cash at Bank		49		798	
<u>Creditors: amounts falling due within one year</u>		7802		8754	
<u>Net Current Liabilities</u>			(7753)		(7956)
<u>Total Assets less Current Liabilities</u>			127736		131236
<u>Creditors: amounts falling due after more than one year</u>			(250600)		(248600)
			(122864)		(117364)
<u>Capital and Reserves</u>					
Called Up Share Capital	3)		4000		4000
Revaluation Reserve			25793		25793
Profit and Loss Account			(152657)		(147157)
Shareholders' Funds Deficit			(122864)		(117364)

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the **Companies Act 1985** applicable to small companies were approved by the board on 16th March, 2001 and signed on its behalf.



 T A Saul
 Director

The notes on pages 3 and 4 form part of these abbreviated accounts.

PEN-Y-BRYN DEVELOPMENTS LIMITED**Notes to the Abbreviated Accounts**
For the year ended 30th June 2000**1. ACCOUNTING POLICIES****1.1 Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention except for the Freehold Buildings which are stated at 1982 valuation and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

The company did not trade during the year.

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation. Valuations have not been updated as the transitional arrangements of the FRSSE have been followed.

Freehold land and buildings are stated at 1982 valuation. The property was valued in 1993 at £200,0000. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Land and Buildings	2%	of cost
Furniture and Equipment	15%	reducing balance basis

2. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Tangible Fixed Assets</u>
At 1st July 1999	£ 194605
Additions	-

At 30th June 2000	194605

<u>Depreciation</u>	
At 1st July 1999	55413
Charge for year	3703

At 30th June 2000	59116

<u>Net Book Value</u>	
At 30th June 2000	135489

At 30th June 1999	139192

Notes to the Abbreviated Accounts
For the year ended 30th June 2000

	<u>2000</u> £	<u>1999</u> £
3. <u>SHARE CAPITAL</u>		
<u>Authorised:</u>		
Ordinary Shares of £1 each	20000	20000
<u>Allotted:</u>		
Ordinary Shares of £1 each, fully paid	4000	4000

4. The Company is a subsidiary of T A Saul Unlimited, a company incorporated in the United Kingdom.