

Registered Number 01923469

PENDRE INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	155,000	155,000
		<u>155,000</u>	<u>155,000</u>
Current assets			
Cash at bank and in hand		127	637
		<u>127</u>	<u>637</u>
Creditors: amounts falling due within one year		(432)	(1,017)
Net current assets (liabilities)		<u>(305)</u>	<u>(380)</u>
Total assets less current liabilities		<u>154,695</u>	<u>154,620</u>
Creditors: amounts falling due after more than one year		(129,800)	(129,800)
Accruals and deferred income		(1,025)	(1,020)
Total net assets (liabilities)		<u>23,870</u>	<u>23,800</u>
Capital and reserves			
Called up share capital	3	99	99
Revaluation reserve		16,173	16,173
Profit and loss account		7,598	7,528
Shareholders' funds		<u>23,870</u>	<u>23,800</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 August 2016

And signed on their behalf by:

Mr C Belcher, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost accounting rules, modified to include the revaluation of properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents rental income from property

Tangible assets depreciation policy

In accordance with the Financial Reporting Standard for Smaller Entities, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve.

No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirement of The Companies Act that all properties should be depreciated. The director considers that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the Financial Reporting Standard for Smaller Entities in order to give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	155,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>155,000</u>
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u>155,000</u>
At 31 March 2015	<u>155,000</u>

Cost £138,827 (Land and Buildings)

3 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
99 Ordinary shares of £1 each	99	99

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