

OLIVE MOUNT MANAGEMENT COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1998



OLIVE MOUNT MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1998

| | Notes | 1998 | 1997 |
|---|---------|--------------|----------|
| | | £ | £ |
| Current Assets | | | |
| Debtors | 988 | - | |
| Cash at bank and in hand | 1,092 | 1,627 | |
| | | <u>1,627</u> | |
| | 2,080 | 1,627 | |
| Creditors: Amounts Falling Due Within One Year | (2,074) | (1,621) | |
| | | <u>6</u> | |
| Net Current Assets | | 6 | 6 |
| Total Assets Less Current Liabilities | | <u>6</u> | <u>6</u> |
| Capital and Reserves | | | |
| Share capital | 2 | 6 | 6 |
| Shareholders' Funds | | <u>6</u> | <u>6</u> |

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 1998.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 26th October 1998 and signed on its behalf.

J C Bluck
Miss J Bluck
Director

OLIVE MOUNT MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents charges levied on the tenants for the upkeep of the property.

2 Share Capital

Authorised

6 Ordinary shares of £1.00 each

Allotted

6 Allotted, called up and fully paid ordinary shares of £1.00 each

| 1998 | 1997 |
|------|------|
| £ | £ |

| | |
|---|---|
| 6 | 6 |
|---|---|

| | |
|---|---|
| 6 | 6 |
|---|---|