

PENNINE HOMES LIMITED

COMPANY INFORMATION

Directors	Mrs J Hardy Mr S D Hardy Mr C Younger Mrs C Younger
Secretary	Mrs C Younger
Company number	06007403
Registered office	48 Allott Street Elsecar Barnsley S74 8EW
Accountants	S R Dawson 37 Adelaide Road Sheffield S7 1SQ

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PENNINE HOMES LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30th NOVEMBER 2010

The Directors present their report and the accounts for the period 30th November 2010

RESULTS AND DIVDEND

The trading loss for the period, after taxation, was £10,731 the director did not recommend the payment of a dividend and the balance was carried to revenue reserve

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principle activity of the company is that of property development The director's regard the level of business to be satisfactory and expects further progress to be made in the foreseeable future

FIXED ASSETS

The changes in fixed assets are summarised in the notes to the accounts

DIRECTORS

The directors of the company, together with their interest in the share capital of the company at 30th November 2010, were -

	<u>Shareholdings</u>
J. Hardy	25
S.D. Hardy	25
C. Younger	25
C. Younger	25

CASH FLOW STATEMENT

The company is exempt from the requirement of Financial Reporting Standards Number 1 to prepare a cash flow statement as it qualifies as a small company

By order of the Board



C. Younger
Director

nb

November 2011

PENNINE HOMES LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS FOR THE YEAR ENDED 30th NOVEMBER 2010

I have examined, without carrying out an audit, the accounts for the year ended 30th November 2010 set out on pages 6 to 10

As described on page 4, the company's director is responsible for the preparation of the accounts and he believes that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set below, to the shareholders

I conducted my examination in accordance with the appropriate standards for reporting accounts issued by the Auditing Practices Board. Their examination consisted of comparing the accounts with the accounts records kept by the company and making such limited enquires of the officers of the company as I considered necessary for the purposes of their report.

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, I do not express an audit opinion on the accounts. Therefore, my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

In my opinion, the accounts are in agreement with those accounting records kept by the company under section 386 of the Companies Act 2006.

Having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 477 of the Act.

The company satisfied the conditions for exemptions from an audit of the accounts for the specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477.



S.R. Dawson F.C.A.
Chartered Accountant
37 Adelaide Road
Sheffield
S7 1SQ

17th

November 2011

PENNINE HOMES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th NOVEMBER 2010

	<u>Note</u>	2010 £	2009 £
<u>TURNOVER</u>	2	-	248,519
Cost of sales		-	230,000
<u>GROSS PROFIT</u>		<u>-</u>	<u>18,519</u>
Administrative expenses		10,731	19,594
<u>OPERATING LOSS</u>	3	<u>(10,731)</u>	<u>(1,075)</u>
Interest receivable		-	-
<u>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		<u>(10,731)</u>	<u>(1,075)</u>
Tax on profit on ordinary activities	4	-	-
<u>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</u>		<u>(10,731)</u>	<u>(1,075)</u>
Dividends		-	-
<u>NET LOSS FOR THE YEAR</u>		<u>(10,731)</u>	<u>(1,075)</u>
Retained balance brought forward		(4,113)	(3,038)
<u>RETAINED BALANCE CARRIED FORWARD</u>		<u>(14,844)</u>	<u>(4,113)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

PENNINE HOMES LIMITED

BALANCE SHEET

AT 30th NOVEMBER 2010

		2010		2009	
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Property	5		251,998		187,712
Motor vehicles			492		492
			<u>252,490</u>		<u>188,204</u>
<u>CURRENT ASSETS</u>					
Cash at bank		<u>553</u>		<u>74</u>	
<u>CURRENT LIABILITIES</u>					
Creditors	6	267,787		192,291	
Corporation tax		-		-	
		<u>267,787</u>		<u>192,291</u>	
<u>NET CURRENT LIABILITIES</u>			<u>(267,234)</u>		<u>(192,217)</u>
			<u>(14,744)</u>		<u>(4,013)</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		100		100
Profit and loss account			<u>(14,844)</u>		<u>(4,113)</u>
			<u>(14,744)</u>		<u>(4,013)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ending 30th November 2010.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for -

- ensuring that the company keep accounting records which comply with Section 386 of the Companies Act 2006
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 393 and 394 which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the company

The notes on pages 8 to 10 form part of these accounts


C. Younger - Director

Approved by the Director on 17th November 2011

PENNINE HOMES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th NOVEMBER 2010

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the theatrical cost convention

Turnover

Turnover represents the sale of services at invoice value excluding Value Added Tax

Depreciation

Depreciation is provided at rates calculated to write off the cost of the assets over their useful lives

2. TURNOVER

Turnover is the sale of services at invoice value

3. OPERATING PROFIT

	2010 £	2009 £
Operating profit is stated after charging -		
Director's remuneration	-	-

4. TAXATION

Corporation tax on the profit for the year	<u>-</u>	<u>-</u>
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PENNINE HOMES LIMITED

NOTES TO THE ACCOUNTS (Continued) FOR THE YEAR ENDED 30th NOVEMBER 2010

5. FIXED ASSETS

	<u>Property</u> £	<u>Motor Vehicles</u> £	<u>Total</u> £
<u>Cost</u>			
At 1st November 2009	187,712	820	188,532
Additions	64,286	-	64,286
	<u>251,998</u>	<u>820</u>	<u>252,818</u>
Disposals	-	-	-
At 30th November 2010	<u>251,998</u>	<u>820</u>	<u>252,818</u>
<u>Depreciation</u>			
At 1st November 2009	-	328	328
Charge for the year	-	-	-
	<u>-</u>	<u>328</u>	<u>328</u>
Disposals	-	-	-
At 30th November 2010	<u>-</u>	<u>328</u>	<u>328</u>
<u>NET BOOK VALUE</u>			
At 30th November 2010	<u>251,998</u>	<u>492</u>	<u>252,490</u>
At 30th November 2009	<u>187,712</u>	<u>492</u>	<u>188,204</u>

6. CREDITORS:- within one year

	2010 £	2009 £
Bank overdraft	190,998	174,000
Accruals	630	310
Directors' loan account	76,159	17,981
	<u>267,787</u>	<u>192,291</u>

7. SHARE CAPITAL

Authorised - Ordinary shares of £1 each	100	100
Issued and fully paid	100	100

PENNINE HOMES LIMITED

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 30th NOVEMBER 2010

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	2010	2009
	£	£
Opening shareholders funds	(4,013)	(2,938)
Loss for the year	<u>(10,731)</u>	<u>(1,075)</u>
	(14,744)	(4,013)
Dividends	-	-
Closing shareholders funds	<u><u>(14,744)</u></u>	<u><u>(4,013)</u></u>