

**Abbreviated Accounts**

**for the period**

**19 November 2013 to 30 November 2014**

**for**

**People Centred Systems Ltd**

**Contents of the Abbreviated Accounts**  
**for the period 19 November 2013 to 30 November 2014**

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**People Centred Systems Ltd**

**Company Information**

**for the period 19 November 2013 to 30 November 2014**

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**DIRECTORS:**

L E Johnson  
Ms C Mccarthy

**REGISTERED OFFICE:**

17 Northfield Way  
Brighton  
United Kingdom  
East Sussex

**REGISTERED NUMBER:**

08781138 (England and Wales)

**ACCOUNTANTS:**

Lucraft Hodgson & Dawes LLP  
Ground Floor  
19 New Road  
Brighton  
East Sussex  
BN1 1UF

**Abbreviated Balance Sheet**

**30 November 2014**

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors		20,743
Cash at bank		<u>3,537</u>
		24,280
<b>CREDITORS</b>		
Amounts falling due within one year		<u>6,579</u>
<b>NET CURRENT ASSETS</b>		<u>17,701</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,701</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	100
Profit and loss account		<u>17,601</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 March 2015 and were signed on its behalf by:

L E Johnson - Director

**Notes to the Abbreviated Accounts**  
**for the period 19 November 2013 to 30 November 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	10
90	Ordinary B	£1	90
			<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

9 Ordinary shares of £1 each

90 Ordinary B shares of £1 each

**3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 November 2014:

	£
<b>L E Johnson</b>	
Balance outstanding at start of period	-
Amounts advanced	20,743
Amounts repaid	-
Balance outstanding at end of period	<u>20,743</u>

During the year the company provided loans to the directors which were subject to interest at 3.25% and repayable on demand. The loans were unsecured.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.