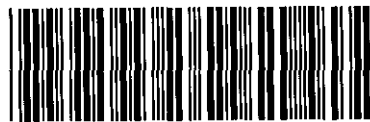


One Point Three Leadership Development Limited
Abbreviated Annual Report
Year Ended 31 January 2006

Company Registration Number 04645866

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One Point Three Leadership Development Limited

Abbreviated Accounts

Year Ended 31 January 2006

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One Point Three Leadership Development Limited

Abbreviated Balance Sheet

31 January 2006

	Note	2006 £	2005 £
Fixed Assets	2		
Intangible assets		42,500	45,000
Tangible assets		2,184	834
		<u>44,684</u>	<u>45,834</u>
Current Assets			
Debtors		23,363	47,019
Cash at bank and in hand		42,109	8,566
		<u>65,472</u>	<u>55,585</u>
Creditors: Amounts falling due within one year		<u>26,901</u>	<u>33,078</u>
Net Current Assets		<u>38,571</u>	<u>22,507</u>
Total Assets Less Current Liabilities		<u>83,255</u>	<u>68,341</u>
Provisions for Liabilities and Charges		133	55
		<u>83,122</u>	<u>68,286</u>
Capital and Reserves			
Called-up equity share capital	4	1	1
Profit and loss account		83,121	68,285
Shareholders' Funds		<u>83,122</u>	<u>68,286</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts have been approved for issue by the director on 23 November 2006

.....
Mr P G Coxon

One Point Three Leadership Development Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2006

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

(b) Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(c) Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

(d) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years

(e) Fixed assets

All fixed assets are initially recorded at cost.

(f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% straight line

(g) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

One Point Three Leadership Development Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2006

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2005	50,000	1,044	51,044
Additions	—	1,948	1,948
At 31 January 2006	<u>50,000</u>	<u>2,992</u>	<u>52,992</u>
Depreciation			
At 1 February 2005	5,000	210	5,210
Charge for year	2,500	598	3,098
At 31 January 2006	<u>7,500</u>	<u>808</u>	<u>8,308</u>
Net Book Value			
At 31 January 2006	<u>42,500</u>	<u>2,184</u>	<u>44,684</u>
At 31 January 2005	<u>45,000</u>	<u>834</u>	<u>45,834</u>

3. Transactions With the Director

The director's overdrawn current account did not exceed £35,127 during the year.

4. Share Capital

Authorised share capital:

	2006 £	2005 £
Equity shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Equity shares				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>