Registration Number 2689105

5

On a Wick and a Prayer Limited

**Abbreviated Accounts** 

for the year ended 31 March 2007

\*AOL1W

\*A0L1WW3R\* 05/01/2008 COMPANIES HOUSE

282

SATURDAY

### Company Number 2689105 On a Wick and a Prayer Limited

### Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

## Company Number 2689105 On a Wick and a Prayer Limited

## Abbreviated Balance Sheet as at 31st March 2007

		2007		2006	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		3,771		3,834
Current Assets					
Stocks		8,615		7,965	
Debtors		352		590	
Cash at bank and in hand		6 081		5.022	
		15,048		13,577	
Creditors: amounts falling					
due within one year		(4,332)		(4,380)	
Net Current Assets		<del></del>	10,716	<del></del>	9,197
Total Assets Less Current			<del></del>		
Liabilities			14,487		13,031
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			14,387		12,931
Shareholders' Funds			14,487		13,031

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

#### Company Number 2689105 On a Wick and a Prayer Limited

#### Abbreviated Balance Sheet (continued)

## Directors' statements required by Section 249B(4) for the year ended 31st March 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2007 and
- (c) that we acknowledge our responsibilities for
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 18 December 2007 and signed on its behalf by

E C Maudling

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

#### On a Wick and a Prayer Limited

## Notes to the Abbreviated Financial Statements for the year ended 31st March 2007

#### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

25% per annum reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

2.	Fixed assets	Tangible
		fixed
		assets
		£
	Cost	
	At 1 April 2006	7.297
	Additions	1.195
	At 31 March 2007	8,492
	Depreciation	
	Charge for year	1,257
	At 31 March 2007	4,721
	Net book values	<del></del>
	At 31 March 2007	3.771
	At 31 March 2006	3.833

### On a Wick and a Prayer Limited

# Notes to the Abbreviated Financial Statements for the year ended 31st March 2007

#### continued

3.	Share capital	2007	2006
	-	£	£
	Authorised		
	100 Ordinary shares of £1 each	=====	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<del></del>	