

REGISTERED NUMBER: 05873985 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

Permutation Company Limited



Permutation Company Limited

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for the Year Ended 31 July 2011

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Permutation Company Limited

Company Information
for the Year Ended 31 July 2011

DIRECTOR: J Schmitz

SECRETARY: Mrs M G Schmitz

REGISTERED OFFICE: 1 Leamington Road,
Broadway,
Worcestershire
WR12 7EF

REGISTERED NUMBER: 05873985 (England and Wales)

ACCOUNTANTS: Lindsay Beckman & Co Ltd
8 Bloxham Road,
Broadway,
Worcestershire
WR12 7EU

Permutation Company Limited

Abbreviated Balance Sheet

31 July 2011

| | Notes | 31 7 11 £ | £ | 31 7 10 £ | £ |
|--|-------|--------------|--------|--------------|-------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 10,436 | | 6,199 |
| CURRENT ASSETS | | | | | |
| Stocks | | 8,546 | | - | |
| Debtors | | 723 | | - | |
| Cash at bank and in hand | | 834 | | 1,551 | |
| | | 10,103 | | 1,551 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 7,521 | | 1,864 | |
| NET CURRENT ASSETS/(LIABILITIES) | | | 2,582 | | (313) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 13,018 | | 5,886 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 13,017 | | 5,885 |
| SHAREHOLDERS' FUNDS | | | 13,018 | | 5,886 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

20 Apr 2012

and were signed by

J Schmitz - Director

The notes form part of these abbreviated accounts

Permutation Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 August 2010 | 11,449 |
| Additions | 6,846 |
| | <hr/> |
| At 31 July 2011 | 18,295 |
| | <hr/> |
| DEPRECIATION | |
| At 1 August 2010 | 5,250 |
| Charge for year | 2,609 |
| | <hr/> |
| At 31 July 2011 | 7,859 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 July 2011 | 10,436 |
| | <hr/> |
| At 31 July 2010 | 6,199 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 31 7 11 £ | 31 7 10 £ |
|---|----------|------------------|--------------|--------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

Permutation Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

4 TRANSACTIONS WITH DIRECTOR

Transactions with director

At the year end, the company owed the director £5,658 (2010 £916), which is included in Other Creditors

Controlling party

The company is controlled by J Schmitz, the director who owns 100% of the issued share capital of the company