

**Unaudited, Abbreviated Accounts**  
**for the Year Ended 31 July 2008**  
**for**  
**Permutation Company Limited**

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## **Permutation Company Limited**

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**Permutation Company Limited**

**Company Information  
for the Year Ended 31 July 2008**

**DIRECTOR:** J. Schmitz

**SECRETARY:** Mrs M. G. Schmitz

**REGISTERED OFFICE:** 1 Leamington Road  
Broadway  
Worcs  
WR12 7EF

**REGISTERED NUMBER:** 05873985

**ACCOUNTANTS:** Lindsay Beckman & Co Limited  
Chartered Accountants  
8 Bloxham Road  
Broadway  
Worcestershire  
WR12 7EU

**Permutation Company Limited**

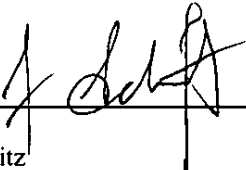
**Abbreviated Balance Sheet  
31 July 2008**

	Notes	2008 £	2007 £
<b>Tangible fixed assets</b>	2	5,385	5,710
<b>Current assets</b>			
Stock		6,886	6,039
Debtors		1,181	511
Cash at bank and in hand		3,530	8,203
		<u>11,597</u>	<u>14,753</u>
<b>Creditors: amounts falling due within one year</b>		<u>28,071</u>	<u>27,950</u>
<b>Net current liabilities</b>		(16,474)	(13,197)
<b>Total assets less current liabilities</b>		<u>(11,089)</u>	<u>(7,487)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(11,090)	(7,488)
<b>Shareholders funds</b>		<u>(11,089)</u>	<u>(7,487)</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 31 July 2008, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

Signed on behalf of the board of directors

  
\_\_\_\_\_  
J. Schmitz

Approved by the board on: 5 May 2009

**Permutation Company Limited**

**Notes to the Abbreviated Accounts - 31 July 2008**

**1 Accounting policies**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Equipment, fixtures and fittings	20% reducing balance
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**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

Equipment  
fixtures and  
fittings  
£

Cost

At 1 August 2007

6,783

Additions

1,021

At 31 July 2008

7,804

Depreciation

At 1 August 2007

1,073

Charge for year

1,346

At 31 July 2008

2,419

Net book value

At 31 July 2008

5,385

At 31 July 2007

5,710

**3 Called up share capital**

2008

2007

£

£

Authorised

1,000 ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid  
ordinary share of £1 each

1

1

**4 Related party transactions**

**Transactions with director**

At the year end, the company owes the director £26,591 ( 2007 £26,469) which is included in creditors.