

REGISTERED NUMBER: 07137556 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
ONMEDIA GROUP LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

ONMEDIA GROUP LTD
COMPANY INFORMATION
for the Year Ended 30 April 2018

DIRECTORS:

Ms N Georgiadou
L A J DaCosta

REGISTERED OFFICE:

Langley House
Park Road
London
N2 8EY

REGISTERED NUMBER:

07137556 (England and Wales)

ACCOUNTANTS:

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

ONMEDIA GROUP LTD (REGISTERED NUMBER: 07137556)

STATEMENT OF FINANCIAL POSITION
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Investments	4		482,902		482,902
CURRENT ASSETS					
Cash at bank and in hand		1,065		569	
CREDITORS					
Amounts falling due within one year	5	<u>6,015</u>		<u>3,969</u>	
NET CURRENT LIABILITIES			<u>(4,950)</u>		<u>(3,400)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			477,952		479,502
CREDITORS					
Amounts falling due after more than one year	6		<u>482,900</u>		<u>482,900</u>
NET LIABILITIES			<u>(4,948)</u>		<u>(3,398)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(4,949)</u>		<u>(3,399)</u>
SHAREHOLDERS' FUNDS			<u>(4,948)</u>		<u>(3,398)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2019 and were signed on its behalf by:

L A J DaCosta - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

Onmedia Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the company's liabilities exceed its assets by £4,948 (2017: £3,398), and the company made a loss in the year of £1,550 (2017: £3,399). In the opinion of the directors the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Impairment of assets

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversals at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the assets and generates cash inflows that are largely independent of the cash inflows from other assets or group of assets.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. FIXED ASSET INVESTMENTS

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	313	-
Amounts owed to group undertakings	3,702	1,502
Other creditors	<u>2,000</u>	<u>2,467</u>
	<u><u>6,015</u></u>	<u><u>3,969</u></u>

Included within other creditors are accrued expenses of £2,000 (2017: 2,467)

ONMEDIA GROUP LTD (REGISTERED NUMBER: 07137556)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	30.4.18	30.4.17
	£	£
Other creditors	<u>482,900</u>	<u>482,900</u>

7. ULTIMATE CONTROLLING PARTY

The company is under control of its 100% shareholder, Sterling Intellectual Transportation Systems Ltd, a company incorporated in Jersey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.