# PETER BENNETT & ASSOCIATES LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013

THURSDAY



29/05/2014 COMPANIES HOUSE #74

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#### ABBREVIATED BALANCE SHEET

#### AS AT 31 DECEMBER 2013

		2013	2013	
	Notes	£	£	
Fixed assets				
Tangible assets	2		2,324	
Current assets				
Debtors		2,868		
Creditors: amounts falling due within one year		(5,010)		
Net current liabilities		<del> </del>	(2,142)	
Total assets less current liabilities			182	
Capital and reserves				
Called up share capital	3		100	
Profit and loss account			82	
Shareholders' funds			182	

For the financial period ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...?3/05/701

P. M. Bennett

**Director** 

Company Registration No. 08163480

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for services.

Revenue is recognised in the period in which the service is provided.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Tangible assets

#### 2 Fixed assets

	Taligible assets
	£
Cost	
At 31 July 2012	-
Additions	3,206
	<del></del>
At 31 December 2013	3,206
Depreciation	<del></del>
At 31 July 2012	-
Charge for the period	882
At 31 December 2013	882
Net book value	<del></del>
At 31 December 2013	2,324

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2013

3	Share capital	2013
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100
	100 Ordinary shares of £1 each	100

During the year 100 ordinary shares of £1 each were allotted and fully paid at par.

#### 4 Related party relationships and transactions

#### Loans to director

The following directors had interest free loans during the period. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P. M. Bennett	-	-	26,281	-	23,413	2,868
		•	26,281 		23,413	2,868