

COMPANY REGISTRATION NUMBER 4059892

**PETER ANDERSON CONSULTANCY LIMITED**  
**FINANCIAL STATEMENTS**  
**31 AUGUST 2004**

**MICHAELIDES WARNER & CO**

Accountants  
102 Fulham Palace Road  
London  
W6 9PL



**PETER ANDERSON CONSULTANCY LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2004**

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**PETER ANDERSON CONSULTANCY LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Mr P Anderson
<b>Company secretary</b>	Mrs C Anderson
<b>Registered office</b>	Fernside Cottage Newbury Road Kingsclere Berkshire RG20 5SR
<b>Accountants</b>	Michaelides Warner & Co Accountants 102 Fulham Palace Road London W6 9PL
<b>Bankers</b>	Abbey National Business Banking Centre PO Box 126 Newport Gwent NP19 UP

# PETER ANDERSON CONSULTANCY LIMITED

## THE DIRECTOR'S REPORT

### YEAR ENDED 31 AUGUST 2004

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 August 2004.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the provision of technical and marketing support services.

#### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

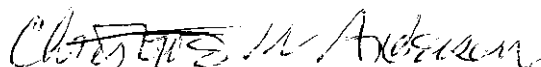
	Ordinary Shares of £1 each	
	At 31 August 2004	At 1 September 2003
Mr P Anderson	<u>1</u>	<u>1</u>

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Fernside Cottage  
Newbury Road  
Kingsclere  
Berkshire  
RG20 5SR

Signed by order of the director



MRS C ANDERSON  
Company Secretary

Approved by the director on 21 December 2004

# **PETER ANDERSON CONSULTANCY LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 AUGUST 2004**

	<b>Note</b>	<b>2004 £</b>	<b>2003 £</b>
<b>TURNOVER</b>		<b>32,387</b>	<b>37,618</b>
Administrative expenses		<b>25,303</b>	<b>30,741</b>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>7,084</b>	<b>6,877</b>
Interest receivable		<b>1,924</b>	<b>1,482</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>9,008</b>	<b>8,359</b>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<b>9,008</b>	<b>8,359</b>
Balance brought forward		<b>22,566</b>	<b>14,207</b>
Balance carried forward		<b>31,574</b>	<b>22,566</b>

The notes on pages 5 to 6 form part of these financial statements.

# PETER ANDERSON CONSULTANCY LIMITED

## BALANCE SHEET

31 AUGUST 2004

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	3	2,530	<u>1,375</u>
<b>CURRENT ASSETS</b>			
Cash at bank		57,410	62,020
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>28,365</u>	<u>40,828</u>
<b>NET CURRENT ASSETS</b>		<u>29,045</u>	<u>21,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>31,575</u>	<u>22,567</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	1	1
Profit and loss account		<u>31,574</u>	<u>22,566</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>31,575</u>	<u>22,567</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 21 December 2004.

*P. D. Anderson*

MR P ANDERSON

The notes on pages 5 to 6 form part of these financial statements.

# PETER ANDERSON CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2004

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	@ 25% Reducing Balance
Motor Vehicles	-	@ 25% Reducing Balance
Equipment	-	@ 25% Reducing Balance

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2004	2003
	£	£
Director's emoluments	6,201	6,535
Depreciation of owned fixed assets	843	1,612
Loss on disposal of fixed assets	—	2,629
	<u>          </u>	<u>          </u>

# PETER ANDERSON CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2004

### 3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
<b>COST</b>			
At 1 September 2003	480	2,486	2,966
Additions	—	1,998	1,998
<b>At 31 August 2004</b>	<u>480</u>	<u>4,484</u>	<u>4,964</u>
<b>DEPRECIATION</b>			
At 1 September 2003	260	1,331	1,591
Charge for the year	55	788	843
<b>At 31 August 2004</b>	<u>315</u>	<u>2,119</u>	<u>2,434</u>
<b>NET BOOK VALUE</b>			
<b>At 31 August 2004</b>	<u>165</u>	<u>2,365</u>	<u>2,530</u>
At 31 August 2003	<u>220</u>	<u>1,155</u>	<u>1,375</u>

### 4. CREDITORS: Amounts falling due within one year

	2004 £	2003 £
Other taxation	2,146	1,714
Other creditors	26,219	39,114
	<u>28,365</u>	<u>40,828</u>

### 5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 6. SHARE CAPITAL

#### Authorised share capital:

	2004 £	2003 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>