

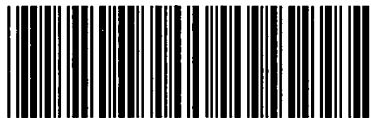
Company Registration No. 04226697

Onetel Telecommunications Limited

Report and unaudited Financial Statements

For the year ended 31 March 2016

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Onetel Telecommunications Limited

Report and unaudited Financial Statements 2016

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Onetel Telecommunications Limited

Officers and professional advisers

Directors

T S Morris
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Company Secretary

T S Morris

Registered office

11 Evesham Street
London
W11 4AR

Onetel Telecommunications Limited

Directors' report

The Directors present their annual report on the affairs of Onetel Telecommunications Limited (the Company), together with the unaudited financial statements, for the year ended 31 March 2016.

Business review

The Company is not engaged in trading activities. The Directors are not aware of, at the date of this report, of any likely major changes in the Company's activities in the next year.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Strategic Report Exemption

The company has taken advantage of the exemption for small companies under Section 414B of the Companies Act 2006 from preparing a strategic report, for the year ended 31 March 2016.

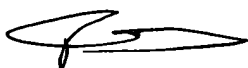
Transition to Financial Reporting Standard 101 (FRS 101)

The Directors have considered and assessed that the Company meets the definition of a qualifying entity under FRS 101 issued by the Financial Reporting Council. Accordingly, the Company has changed its accounting framework from pre 2015 UK GAAP ("Old UK GAAP") to FRS 101 from 1 March 2014.

Directors

The Directors who served throughout the year, and subsequently, are shown on page 1.

Approved by the Board of Directors and signed on its behalf by:



T S Morris
Director
16 December 2016

11 Evesham Street
London
W11 4AR

Onetel Telecommunications Limited

Balance sheet

As at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Receivables		1	1
Net assets		1	1
Equity			
Share capital	4	1	1
Total equity		1	1

Onetel Telecommunications Limited did not trade during the current year and has made neither profit nor loss, nor any other comprehensive income.

For the year ending 31 March 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Director has not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved and authorised for issue by the Board of Directors and signed on its behalf by:



T S Morris
Director
16 December 2016

Onetel Telecommunications Limited

Notes to the financial statements For the year ended 31 March 2016

1. Accounting policies

a) *Authorisation of financial statements and statement of compliance with FRS 101*

The financial statements of Onetel Telecommunications Limited (the "Company") for the year ended 31 March 2016 were authorised for issue by the board of directors on 16 December 2016 and the balance sheet was signed on the board's behalf by T S Morris. TalkTalk Telecom Group Plc, the ultimate parent company, is a public limited company incorporated and domiciled in England and Wales. The Group's ordinary shares are traded on the London Stock Exchange. The registered office of the Company is 11 Evesham Street, London W11 4AR.

The Company meets the definition of a qualifying entity under FRS 101 (Financial Reporting Standard 101) issued by the Financial Reporting Council. Accordingly in the year ended 31 March 2016 the company has changed its accounting framework from pre 2015 UK GAAP ('Old UK GAAP') to FRS 101 as issued by the Financial Reporting Council, and has, in doing so applied the requirements of IFRS 1.6 – 33 and related appendices.

b) *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

In preparing these financial statements, the Company has started from an opening balance sheet as at 1 March 2014, the Company's date of transition to FRS 101, and made those changes in accounting policies and other restatements required for the first time adoption of FRS 101.

Following this preparation, there have been no material changes identified to the previously presented balance sheet under UK GAAP and no material change to other comprehensive income in adopting FRS 101.

As a result, the transition to FRS 101 gives rise to no material reconciling items, therefore a third balance sheet is not presented. In addition, there are also no reconciling items within equity and total comprehensive income.

The Company has taken advantage of the exemption under FRS 101 not to publish a cash flow statement.

2. Income statement

No income statement is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the current or prior year. There have been no movements in equity during the current or prior year so no statement of changes in equity is presented.

3. Information regarding directors and employees

No emoluments were payable to the Directors of the Company during the current or prior year. The Company had no employees in the current or prior year.

Onetel Telecommunications Limited

Notes to the financial statements For the year ended 31 March 2016

4. Share capital

	2016 £	2015 £
Called-up, allotted and fully paid:		
1 (2015: 1) ordinary share of £1	<u>1</u>	<u>1</u>

5. Ultimate parent company

The Company is a subsidiary of TalkTalk Corporate Limited and is ultimately a wholly owned subsidiary of TalkTalk Telecom Group PLC, a company incorporated in England and Wales. The full year results of the Company were included in the 2016 Annual Report of TalkTalk Telecom Group PLC.

The principal place of business of TalkTalk Telecom Group PLC is at 11 Evesham Street, London, W11 4AR. The consolidated accounts of this group are available to the public and may be obtained from Companies House.

The smallest and largest group for which consolidated financial statements are prepared of which the Company is a member is that headed by TalkTalk Telecom Group PLC.

6. Related party transactions

The Company has taken advantage of the exemption under IAS 24 'Related Party Disclosures' for related party transactions with other group companies, as 100% of the voting rights are controlled within the Group. TalkTalk Telecom Group PLC, the ultimate parent company has prepared consolidated accounts which include the results of the Company for the year and are available to the public.

The cost of the annual return fee was borne by another group company without any right of reimbursement.