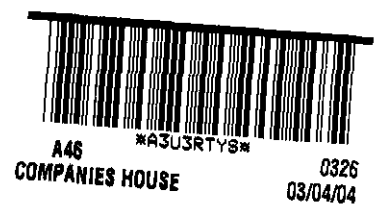


No. 3764512

# **Opal Tax Services Limited**

## **Report and Accounts**

31 May 2003



## **Opal Tax Services Limited**

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Registered No. 3764512

### **DIRECTOR**

A P C Aston

### **SECRETARY**

V J Aston

### **REGISTERED OFFICE**

Broomfield  
The Street  
East Preston  
Littlehampton  
West Sussex  
BN16 1HT

# Opal Tax Services Limited

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## DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 May 2003.

### PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be the provision of corporate taxation services, though no business turnover was transacted during the year.

### DIRECTORS AND THEIR INTERESTS

The directors at 31 May 2003 and their interests in the share capital of the company were as follows:

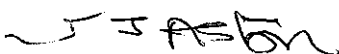
	<i>At 31 May 2003</i>	<i>At 31 May 2002</i>
	<i>Ordinary shares</i>	<i>Ordinary shares</i>
A P C Aston	1*	1*

\*This share is held jointly with Mrs V J Aston

### SPECIAL PROVISION RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



V J Aston  
Secretary  
22 August 2003

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 May 2003**

	<i>Notes</i>	2003 £	2002 £
Turnover	2	-	-
Administrative expenses		833	913
OPERATING (LOSS)/PROFIT	3	<u>(833)</u>	<u>(913)</u>
Interest received		69	87
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(764)</u>	<u>(826)</u>
Tax on (loss)/profit on ordinary activities		-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(764)</u>	<u>(826)</u>
Dividends		-	-
(LOSS)/PROFIT RETAINED FOR THE FINANCIAL YEAR	8	<u>(764)</u>	<u>(826)</u>
Retained profits at 1 June 2002		3,261	4,087
Retained profits at 31 May 2003		<u><u>2,497</u></u>	<u><u>3,261</u></u>

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**for the year ended 31 May 2003**

	2003	2002
	£	£
(Loss)/profit for the financial year	(764)	(826)
<b>TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR</b>	<u><u>(764)</u></u>	<u><u>(826)</u></u>

**BALANCE SHEET****at 31 May 2003**

	<i>Notes</i>	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible assets	4	392	784
		<u>392</u>	<u>784</u>
<b>CURRENT ASSETS</b>			
Debtors	5	-	-
Cash at bank		2,300	2,544
		<u>2,300</u>	<u>2,544</u>
<b>CREDITORS: amounts falling due within one year</b>	6	194	66
		<u>2,106</u>	<u>2,478</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,498</u>	<u>3,262</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,498</u>	<u>3,262</u>
<b>NET ASSETS</b>			
		<u>2,498</u>	<u>3,262</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Profit and loss account	8	2,497	3,261
		<u>2,498</u>	<u>3,262</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>2,498</u>	<u>3,262</u>

The accounts have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

For the year ended 31 May 2003 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The director is responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.



A P C Aston                      Director  
22 August 2003

**NOTES TO THE ACCOUNTS**  
**at 31 May 2003**

1. ACCOUNTING POLICIES

*Accounting Convention*

The accounts are prepared under the historical cost convention.

*Fixed Assets*

All fixed assets are initially recorded at cost.

*Depreciation*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery etc.                      -                      over 5 years

2. TURNOVER

Turnover represents amounts invoiced to third parties. None of the turnover is attributable to geographical markets outside the United Kingdom.

3. OPERATING (LOSS)/PROFIT

This is stated after charging:

	2003	2002
	£	£
Depreciation of owned fixed assets	392	392
Director's remuneration	-	-
	<u>-</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
Cost:	
At 1 June 2002	1,959
At 31 May 2003	<u>1,959</u>
Depreciation:	
At 1 June 2002	1,175
Provided during the year	392
At 31 May 2003	<u>1,567</u>
Net book value:	
At 31 May 2003	<u>392</u>
At 1 June 2002	<u>784</u>

**NOTES TO THE ACCOUNTS**  
**at 31 May 2003**

5. DEBTORS

	2003	2002
	£	£
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: amounts falling due within one year

	2003	2002
	£	£
Corporation tax	-	-
Other creditors	<u>194</u>	<u>66</u>

7. SHARE CAPITAL

	2002 and 2003	2002 and 2003
	No.	£
Ordinary shares of £1 each:		
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 June 2002	3,261
Loss for the year	(764)
At 31 May 2003	<u>2,497</u>