

Registration number 1992215

Opentech Limited
Abbreviated accounts
for the year ended 31 March 2006

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Opentech Limited

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Opentech Limited

**Abbreviated balance sheet
as at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		906		1,159
Current assets					
Debtors		-		1,481	
Cash at bank and in hand		68,366		11,562	
		68,366		13,043	
Creditors: amounts falling due within one year		(44,181)		(5,292)	
Net current assets			24,185		7,751
Total assets less current liabilities			25,091		8,910
Net assets			25,091		8,910
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		24,991		8,810
Shareholders' funds			25,091		8,910

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Opentech Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 January 2007 and signed on its behalf by

A Slater
Director



The notes on page 3 form an integral part of these financial statements.

Opentech Limited

Notes to the abbreviated financial statements for the year ended 31 March 2006

Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Opentech Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2006

..... continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 April 2005		3,778
	Additions		50
	At 31 March 2006		<u>3,828</u>
	Depreciation		
	At 1 April 2005		2,619
	Charge for year		303
	At 31 March 2006		<u>2,922</u>
	Net book values		
	At 31 March 2006		<u>906</u>
	At 31 March 2005		<u>1,159</u>
3.	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Alotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4.	Reserves	Profit and loss account £	Total £
	At 1 April 2005	8,811	8,811
	Retained profit for the year	46,180	46,180
	Equity Dividends	30,000	(30,000)
	At 31 March 2006	<u>24,991</u>	<u>24,991</u>