

Registered Number 04974537

OLIVERS RESIDENTIAL LIMITED

Abbreviated Accounts

30 April 2011

## Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	65,000	70,000
Tangible	3	<u>70,826</u>	<u>71,424</u>
Total fixed assets		135,826	141,424
<b>Current assets</b>			
Debtors		168,313	152,536
Cash at bank and in hand		93,797	22,324
Total current assets		<u>262,110</u>	<u>174,860</u>
<b>Creditors: amounts falling due within one year</b>		(226,792)	(282,923)
<b>Net current assets</b>		35,318	(108,063)
<b>Total assets less current liabilities</b>		<u>171,144</u>	<u>33,361</u>
<b>Total net Assets (liabilities)</b>		171,144	33,361
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		<u>171,143</u>	<u>33,360</u>
<b>Shareholders funds</b>		<u>171,144</u>	<u>33,361</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 January 2012

And signed on their behalf by:

**O McHugh, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 April  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities effective April 2008.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures Fittings & Equipment	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2010	100,000
At 30 April 2011	<u>100,000</u>

Depreciation	
At 30 April 2010	30,000
Charge for year	5,000
At 30 April 2011	<u>35,000</u>

Net Book Value	
At 30 April 2010	70,000
At 30 April 2011	<u>65,000</u>

3 **Tangible fixed assets**

Cost	£
At 30 April 2010	129,113
additions	14,851
disposals	
revaluations	
transfers	
At 30 April 2011	<u>143,964</u>

Depreciation	
At 30 April 2010	57,689
Charge for year	15,449
on disposals	
At 30 April 2011	<u>73,138</u>

Net Book Value	
At 30 April 2010	71,424
At 30 April 2011	<u>70,826</u>

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**Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	