

Company Registration No. 4974537 (England and Wales)

OLIVERS RESIDENTIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

THURSDAY



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OLIVERS RESIDENTIAL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

OLIVERS RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	90,000		95,000	
Tangible assets	2	30,303		22,303	
		<u>120,303</u>		<u>117,303</u>	
Current assets					
Debtors		204,697		68,840	
Cash at bank and in hand		23,623		-	
		<u>228,320</u>		<u>68,840</u>	
Creditors amounts falling due within one year		<u>(143,574)</u>		<u>(121,332)</u>	
Net current assets/(liabilities)		<u>84,746</u>		<u>(52,492)</u>	
Total assets less current liabilities		<u>205,049</u>		<u>64,811</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		205,048		64,810	
Shareholders' funds		<u>205,049</u>		<u>64,811</u>	

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17.12.07



Director

OLIVERS RESIDENTIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2005	100,000	29,090	129,090
Additions	-	23,434	23,434
Disposals	-	(8,930)	(8,930)
At 30 April 2006	100,000	43,594	143,594
Depreciation			
At 1 May 2005	5,000	6,787	11,787
On disposals	-	(2,233)	(2,233)
Charge for the year	5,000	8,737	13,737
At 30 April 2006	10,000	13,291	23,291
Net book value			
At 30 April 2006	90,000	30,303	120,303
At 30 April 2005	95,000	22,303	117,303

OLIVERS RESIDENTIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

3	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1
		<hr/>	<hr/>