

Company Registration No. 03676535 (England and Wales)

OPTICAL COATING TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1999



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COMPANIES HOUSE

\*ANDPEP\*

0495  
14/04/00

**OPTICAL COATING TECHNOLOGIES LIMITED**

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# OPTICAL COATING TECHNOLOGIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£
<b>Fixed assets</b>			
Tangible assets	2		30,751
<b>Current assets</b>			
Stocks		5,394	
Debtors		27,820	
Cash at bank and in hand		64,288	
		97,502	
<b>Creditors: amounts falling due within one year</b>		(73,117)	
<b>Net current assets</b>			24,385
<b>Total assets less current liabilities</b>			55,136
<b>Creditors: amounts falling due after more than one year</b>			(49,400)
			5,736
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			5,734
<b>Shareholders' funds</b>			5,736

# OPTICAL COATING TECHNOLOGIES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 1999

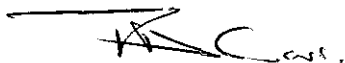
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16 March 2000



T A Carr  
Director

# OPTICAL COATING TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# OPTICAL COATING TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 1999

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 1999	-
Additions	39,542
	<hr/>
At 31 December 1999	39,542
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<b>Depreciation</b>	
At 1 January 1999	-
Charge for the year	8,791
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At 31 December 1999	8,791
	<hr/>
<b>Net book value</b>	
At 31 December 1999	30,751
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### 3 Share capital

	1999 £
<b>Authorised</b>	
100 Ordinary shares of £1 each	100
	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	2
	<hr/> <hr/>