

**COMPANY REGISTRATION NUMBER 03468747
(ENGLAND AND WALES)**

**OPTIMAL TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st JANUARY 2009**

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OPTIMAL TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

31st JANUARY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>328,597</u>	<u>333,402</u>
		328,597	333,402
CURRENT ASSETS			
Stocks		481,589	234,360
Debtors		848,057	394,934
Cash at bank and in hand		<u>764,209</u>	<u>263,537</u>
		2,093,855	892,831
CREDITORS: Amounts falling due within one year	3	<u>1,271,279</u>	<u>754,511</u>
NET CURRENT ASSETS		<u>822,576</u>	<u>138,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,151,173	471,722
CREDITORS: Amounts falling due after more than one year	4	138,261	149,478
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>716</u>
		<u>1,012,912</u>	<u>321,528</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	1,000	1,000
Profit and loss account		<u>1,011,912</u>	<u>320,528</u>
SHAREHOLDERS' FUNDS		<u>1,012,912</u>	<u>321,528</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 7 form part of these abbreviated accounts.

OPTIMAL TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st JANUARY 2009

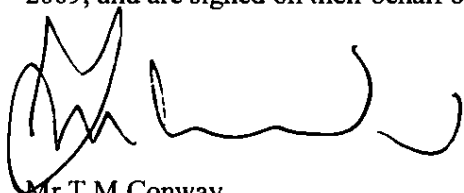
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30th October 2009, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'T M Conway', written over a horizontal line.

Mr T M Conway

Director

Company Registration Number: 03468747

The notes on pages 3 to 7 form part of these abbreviated accounts.

OPTIMAL TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill	- On acquisition
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Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant and machinery	- 10% per annum on cost
Furniture and office equipment	- 25% per annum on cost
Motor vehicle	- 25% per annum on cost
Workshop equipment	- 10% per annum on cost

Freehold land is not depreciated. Freehold buildings are only depreciated when, in the opinion of the directors, a permanent diminution in value will occur over the useful life of the asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

OPTIMAL TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2009

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates defined contribution schemes on behalf of the directors and certain employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

OPTIMAL TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st February 2008	–	361,248	361,248
Additions	150,000	2,719	152,719
At 31st January 2009	150,000	363,967	513,967
DEPRECIATION			
At 1st February 2008	–	27,846	27,846
Charge for year	150,000	7,524	157,524
At 31st January 2009	150,000	35,370	185,370
NET BOOK VALUE			
At 31st January 2009	–	328,597	328,597
At 31st January 2008	–	333,402	333,402

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loan	<u>11,014</u>	<u>8,170</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loan	<u>138,261</u>	<u>149,478</u>

Included within creditors falling due after more than one year is an amount of £90,147 (2008 - £109,942) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

OPTIMAL TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2009

5. TRANSACTIONS WITH THE DIRECTORS

Loan to Director

Included in Debtors is the following:

	Liability at 31st January 2009 £	Liability at 31st January 2008 £	Maximum liability for the year £
Mr T M Conway	<u>160,942</u>	<u>69,951</u>	<u>160,942</u>

The above existing loan is unsecured, interest free and repayable on demand.

Amounts Due to Related Company

Included in Trade Creditors: Is an amount due to a company in which a Director had a material interest:

Director	Company	Liability at 31st January 2009 £	Liability at 31st January 2008 £	Maximum liability for the year £
Mr T M Conway	Pavco Technologies Limited	<u>277,631</u>	<u>98,383</u>	<u>277,631</u>

The above existing trade creditor is repayable on normal commercial terms.

Transactions with Related Company

The company conducted trade on normal commercial terms with the following related company:

Company	NATURE OF DEALINGS	
	Purchases	Goodwill
Pavco Technologies Limited	£29,248	£150,000

OPTIMAL TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JANUARY 2009

5. TRANSACTIONS WITH THE DIRECTORS *(continued)*

Amounts Due from Related Company

Included in Other Debtors: Are amounts due from companies in which a Director had an interest:

Director	Company	Liability at 31st January 2009	Liability at 31st January 2008	Maximum liability for the year
		£	£	£
Mr T M Conway	Butterworths Lenses Limited	<u>112,994</u>	<u>11,103</u>	<u>112,994</u>

The above existing loan is unsecured and repayable on demand. Interest is charged at a rate of 5.6% per annum.

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £10 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £10 each	<u>100</u>	<u>1,000</u>	<u>100</u>	<u>1,000</u>