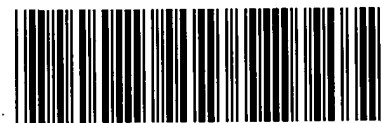


Company Registration No. 02931957 (England and Wales)

OPTIMAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

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OPTIMAL LIMITED

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OPTIMAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	6,251,472	4,406,422
Investments	2	-	10
		<u>6,251,472</u>	<u>4,406,432</u>
Current assets			
Debtors		13,892	12,907
Cash at bank and in hand		10,831	104,300
		<u>24,723</u>	<u>117,207</u>
Creditors: amounts falling due within one year	3	<u>(222,894)</u>	<u>(81,507)</u>
Net current (liabilities)/assets		<u>(198,171)</u>	<u>35,700</u>
Total assets less current liabilities		<u>6,053,301</u>	<u>4,442,132</u>
Creditors: amounts falling due after more than one year	4	<u>(2,858,143)</u>	<u>(2,194,749)</u>
		<u><u>3,195,158</u></u>	<u><u>2,247,383</u></u>
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		2,821,755	1,769,699
Profit and loss account		373,401	477,682
Shareholders' funds		<u><u>3,195,158</u></u>	<u><u>2,247,383</u></u>

OPTIMAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2014

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30.2.15



Mr Michael Lench
Director

Company Registration No. 02931957

OPTIMAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rental income receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

OPTIMAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 November 2013	4,411,600	10	4,411,610
Additions	793,485	-	793,485
Revaluation	1,052,056	-	1,052,056
Disposals	-	(10)	(10)
At 31 October 2014	6,257,141	-	6,257,141
Depreciation			
At 1 November 2013	5,178	-	5,178
Charge for the year	491	-	491
At 31 October 2014	5,669	-	5,669
Net book value			
At 31 October 2014	6,251,472	-	6,251,472
At 31 October 2013	4,406,422	10	4,406,432

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £1,988).

4 Creditors: amounts falling due after more than one year

	2014 £	2013 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	2,858,143	-

The aggregate amount of creditors for which security has been given amounted to £2,858,143 (2013 - £2,194,749).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2