

Registered Number 02931957

OPTIMAL LIMITED

Abbreviated Accounts

31 October 2010

OPTIMAL LIMITED

Registered Number 02931957

Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	2,602,014	2,170,000
Investments	3	<u>8,250</u>	<u>15,000</u>
Total fixed assets		2,610,264	2,185,000
Current assets			
Debtors			1,417
Cash at bank and in hand		5,186	
Total current assets		<u>5,186</u>	<u>1,417</u>
Creditors: amounts falling due within one year		(182,554)	(291,306)
Net current assets		(177,368)	(289,889)
Total assets less current liabilities		<u>2,432,896</u>	<u>1,895,111</u>
Creditors: amounts falling due after one year		(381,012)	(330,309)
Total net Assets (liabilities)		2,051,884	1,564,802
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		1,669,699	1,239,699
Profit and loss account		<u>382,183</u>	<u>325,101</u>
Shareholders funds		<u>2,051,884</u>	<u>1,564,802</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2011

And signed on their behalf by:

Michael Lench, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The freehold properties are re-valued annually to open market value, on the basis of existing use, and no depreciation is provided. The directors consider that this accounting policy, which complies with SSAP 19, results in the financial statements giving a true and fair view despite departing from the requirements of the Companies Act 2006. In the opinion of the directors no meaningful quantification of the effect of this departure can be made. The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Turnover

Turnover represents rental income receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2009	2,172,419
additions	2,686
disposals	
revaluations	430,000
transfers	
At 31 October 2010	<u>2,605,105</u>

Depreciation	
At 31 October 2009	2,419
Charge for year	672
on disposals	
At 31 October 2010	<u>3,091</u>

Net Book Value	
At 31 October 2009	2,170,000
At 31 October 2010	<u>2,602,014</u>

3 Investments (fixed assets)

Fixed asset investments are stated at historical cost less provision for any diminution in value.

4 Related party disclosures

During the year the company made the following related party transactions: Optimal Media Ltd

- There is an interest free loan payable on demand. At the balance sheet date the amount due to Optimal Media Ltd was £126,787 (2009 - £133,562).