

Registered Number 02931957

OPTIMAL LIMITED

Abbreviated Accounts

31 October 2008

OPTIMAL LIMITED

Registered Number 02931957

Balance Sheet as at 31 October 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	2,170,000	2,170,000
Investments	3	<u>15,000</u>	<u>15,000</u>
Total fixed assets		2,185,000	2,185,000
Current assets			
Debtors		1,417	11,370
Cash at bank and in hand			33,843
Total current assets		<u>1,417</u>	<u>45,213</u>
Creditors: amounts falling due within one year		(254,606)	(248,789)
Net current assets		(253,189)	(203,576)
Total assets less current liabilities		<u>1,931,811</u>	<u>1,981,424</u>
Creditors: amounts falling due after one year		(406,801)	(481,145)
Accruals and deferred income		(1,500)	(4,000)
Total net Assets (liabilities)		1,523,510	1,496,279
Capital and reserves			
Called up share capital	2		2
Revaluation reserve		1,239,699	1,239,699
Profit and loss account		<u>283,809</u>	<u>256,578</u>
Shareholders funds		<u>1,523,510</u>	<u>1,496,279</u>

- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 August 2009

And signed on their behalf by:

M Lench, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents sales of services to customers at invoiced amounts less VAT. Turnover is wholly attributable to the company's principal activity and has arisen entirely within the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2007	2,172,419
additions	
disposals	
revaluations	
transfers	
At 31 October 2008	<u>2,172,419</u>
Depreciation	
At 31 October 2007	2,419
Charge for year	
on disposals	
At 31 October 2008	<u>2,419</u>
Net Book Value	
At 31 October 2007	2,170,000
At 31 October 2008	<u>2,170,000</u>

Land and buildings are held as investments, and recorded at their historical / revalued cost. The directors consider that the values were relevant at the balance sheet date.

3 Investments (fixed assets)

Other investments of £15,000 represent unlisted investments in a start-up company.

4 Transactions with directors

There were no transactions with the directors in the year.

5 Related party disclosures

At 31 October 2008 the company was controlled by its directors M Lench & H Lench who together own all of the share capital in the company. At 31 October 2008 the company owed £136,649 (31 October 2007: £136,649) to Optimal Media Limited which is controlled by M Lench & H Lench.

6 Contingent Liabilities

During the year the company provided a guarantee for a bank facility of £150,000 for Optimal Media Sales Limited by way of a security against the freehold property Hollybanks.