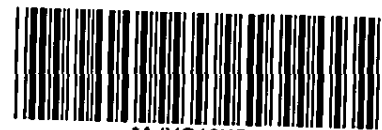


OPEN COMPUTER SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2007

FRIDAY



A31 *AJYO10XD* 349
27/06/2008
COMPANIES HOUSE

HAINES & COMPANY
Chartered Certified Accountants
10a St Martin's Street
Wallingford
Oxfordshire
OX10 0AL

OPEN COMPUTER SOLUTIONS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

OPEN COMPUTER SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>2,164</u>	<u>3,149</u>
CURRENT ASSETS			
Debtors		35,069	8,630
Investments		83,374	66,712
Cash at bank and in hand		<u>10,476</u>	<u>11,464</u>
		128,919	86,806
CREDITORS: Amounts falling due within one year		<u>5,834</u>	<u>3,406</u>
NET CURRENT ASSETS		123,085	83,400
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,249</u>	<u>86,549</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>125,149</u>	<u>86,449</u>
SHAREHOLDERS' FUNDS		<u>125,249</u>	<u>86,549</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

 26/6/8

MR A R BLACK

The notes on pages 2 to 3 form part of these abbreviated accounts.

OPEN COMPUTER SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Furniture & Equipment	- 15% Reducing Balance
Computer Equipment	- 33% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2006 and 31 August 2007	<u>28,495</u>
DEPRECIATION	
At 1 September 2006	25,346
Charge for year	985
At 31 August 2007	<u>26,331</u>
NET BOOK VALUE	
At 31 August 2007	<u>2,164</u>
At 31 August 2006	<u>3,149</u>

3. TRANSACTIONS WITH THE DIRECTOR

During August 2007 the Director drew £10,000 on his Director's Loan Account and at 31 August 2007 owed the company £9641. The Director's Loan account has subsequently been returned to credit with the introduction of £15,000 on 30 November 2007.

OPEN COMPUTER SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>