

Abbreviated Unaudited Accounts

for the Period 1 September 2015 to 31 October 2016

for

Phoenix Laser Systems Limited

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for the Period 1 September 2015 to 31 October 2016

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Phoenix Laser Systems Limited

Company Information

for the Period 1 September 2015 to 31 October 2016

**DIRECTOR:** B Bains

**SECRETARY:** Mrs N Bains

**REGISTERED OFFICE:** 5 Corunna Court  
Corunna Road  
Warwick  
Warwickshire  
CV34 5QH

**REGISTERED NUMBER:** 04266799 (England and Wales)

**ACCOUNTANTS:** Amicus Accounting Limited  
5 Corunna Court  
Corunna Road  
Warwick  
Warwickshire  
CV34 5HQ

Abbreviated Balance Sheet  
31 October 2016

	Notes	31.10.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		1,423
<b>CURRENT ASSETS</b>					
Stocks		-		1,000	
Debtors		125		4,594	
Cash at bank		-		377	
		<u>125</u>		<u>5,971</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>15,271</u>		<u>17,240</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,146)</u>		<u>(11,269)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(15,146)</u>		<u>(9,846)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(15,246)</u>		<u>(9,946)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,146)</u>		<u>(9,846)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 November 2016 and were signed by:

B Bains - Director

Notes to the Abbreviated Accounts  
for the Period 1 September 2015 to 31 October 2016

1. **ACCOUNTING POLICIES**

**Going concern**

The accounts have been prepared on a going concern basis. The company made a loss in the year of £5,300 ( 2015 £13,508 ) and at the end of the financial year the current liabilities exceeded current assets by £15,146 ( 2015 £11,269 ). The director has agreed to subordinate his loan of £15,271 to the claims of other creditors of the company. .

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	20,257
Disposals	(20,257)
At 31 October 2016	-
<b>DEPRECIATION</b>	
At 1 September 2015	18,834
Eliminated on disposal	(18,834)
At 31 October 2016	-
<b>NET BOOK VALUE</b>	
At 31 October 2016	-
At 31 August 2015	1,423

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.16 £	31.8.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Period 1 September 2015 to 31 October 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following loans (to)/from a director subsisted during the period ended 31 October 2016 and the year ended 31 August 2015:

	31.10.16 £	31.8.15 £
<b>B Bains</b>		
Balance outstanding at start of period	13,554	1,237
Amounts advanced	9,907	12,464
Amounts repaid	(8,190)	(147)
Balance outstanding at end of period	<u>15,271</u>	<u>13,554</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.