

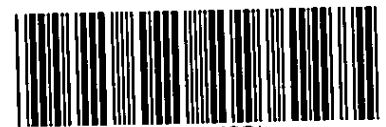
Registered number
4266799

PHOENIX LASER SYSTEMS LTD

Abbreviated Accounts

31 August 2013

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COMPANIES HOUSE

PHOENIX LASER SYSTEMS LTD**Registered number:** 4266799**Abbreviated Balance Sheet
as at 31 August 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	16,922	16,573
Current assets			
Stocks		1,000	1,000
Debtors		2,063	17,412
Cash at bank and in hand		3,284	2,619
		<u>6,347</u>	<u>21,031</u>
Creditors: amounts falling due within one year		(8,452)	(10,614)
Net current (liabilities)/assets		<u>(2,105)</u>	<u>10,417</u>
Net assets		<u>14,817</u>	<u>26,990</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		14,717	26,890
Shareholders' funds		<u>14,817</u>	<u>26,990</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**B S BAINS**

Director

Approved by the board on 24 February 2014

PHOENIX LASER SYSTEMS LTD
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	25% on written down value
Motor Vehicles	25% on written down value
Office Equipment	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company has a non-contributory pension scheme under which it has made contributions of NIL in the year to 31 August 2013 (2012: NIL). No contributions were unpaid at the balance sheet date

PHOENIX LASER SYSTEMS LTD
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

2 Tangible fixed assets

£

Cost

At 1 September 2012	38,213
Additions	19,800
Disposals	<u>(18,414)</u>
At 31 August 2013	<u>39,599</u>

Depreciation

At 1 September 2012	21,640
Charge for the year	5,640
On disposals	<u>(4,603)</u>
At 31 August 2013	<u>22,677</u>

Net book value

At 31 August 2013	<u>16,922</u>
At 31 August 2012	<u>16,573</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100