

Registered Number: 4266799 England and Wales

PHOENIX LASER SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2006

**BATEY JACKSON & CO
ACCOUNTANTS & TAXATION CONSULTANTS
5 CORUNNA COURT
CORUNNA ROAD
WARWICK
CV34 5HQ**

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COMPANIES HOUSE

PHOENIX LASER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible Assets	2	4,552	6,069
CURRENT ASSETS			
Stock		2,000	1,000
Debtors		8,504	34,968
		<u>10,504</u>	<u>35,968</u>
CREDITORS:			
Amounts falling due within one year		<u>(17,463)</u>	<u>(26,457)</u>
NET CURRENT ASSETS/ (LIABILITIES)		<u>(6,959)</u>	<u>9,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,407)</u>	<u>15,580</u>
CREDITORS:			
Amounts falling due after one year		-	-
NET ASSETS		<u>£ (2,407)</u>	<u>£ 15,580</u>
Financed by:			
CAPITAL & RESERVES			
Called Up Share Capital	3	1	1
Profit and Loss Account		(2,408)	15,579
		<u>£ (2,407)</u>	<u>£ 15,580</u>

PHOENIX LASER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2006
(Continued)

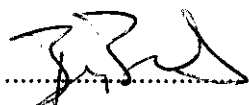
The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act), relating to the audit of accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to Section 249B (2) of the Act.

The Directors acknowledge their responsibility for:

1. ensuring that the Company keeps accounting records which comply with Section 221 of the Act, and
2. preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions relating to small Companies within Part VII of the Act and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved and signed on behalf of the Board of Directors



..... (B. S. Bains)

Date: 19/4/07

PHOENIX LASER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts:

Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2005).

Going Concern

The Accounts have been prepared on a going concern basis. At the end of the year the current liabilities exceeded current assets by £2,407. The company has a bank overdraft of £6,137. The Director is of the opinion that the company will be able to continue to operate for at least twelve months from the date on which he agreed the accounts.

Turnover

Turnover represents the amounts derived from the provision of goods and services to customers during the year and excludes value added tax.

Stock

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Fixed Assets and Depreciation

All fixed assets are recorded at cost and are depreciated on reducing balance basis over their estimated useful life as follows:

Plant and Equipment	- 25% on written down value
Office Equipment	- 25% on written down value

Pension

The Company has a non-contributory pension scheme under which it has made contributions of £1,680 in the year to 31 August 2006 (2005 - £1,680). No contributions were unpaid at the Balance Sheet date.

Deferred Taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences.

PHOENIX LASER SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006
(continued)

2. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 September 2005	16,168
Additions	-

At 31 August 2006	16,168

Depreciation	
At 1 September 2005	10,099
Provided during the Year	1,517

At 31 August 2006	11,616

Net Book Value	
At 31 August 2006	£ 4,552
	=====
At 31 August 2005	£ 6,069
	=====

3. CALLED UP SHARE CAPITAL

	2006	2005
	£	£
Authorised:		
Ordinary Shares of £1	1000	1000
	=====	=====
Allotted and called up:		
Ordinary Shares of £1	1	1
	=====	=====

4. RELATED PARTY TRANSACTIONS

The Company was under the control of the Directors throughout the current and previous year. The Directors own 100% of the issued share capital.