

Company Registration No 04356414 (England and Wales)

ORBITAL NETWORK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

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ORBITAL NETWORK LIMITED

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ORBITAL NETWORK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors		-		656	
Cash at bank and in hand		-		871	
				1,527	
Creditors, amounts falling due within one year		(1,848)		(3,348)	
Total assets less current liabilities			(1,848)		(1,821)
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(1,948)		(1,921)
Shareholders' funds			(1,848)		(1,821)

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18 October 2010

D Brown
Director



Company Registration No 04356414

ORBITAL NETWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been drawn up on a going concern basis as the director and Orbital Net Limited have given assurances that they will not seek repayment of their loans until sufficient funds are available to meet such liabilities

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. However, due to the fact that it is highly unlikely that future profits will be generated, no provision has been accounted for with respect to a deferred tax asset on losses carried forward

2 Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

3 Related party relationships and transactions

During the year the company traded with Orbital Net Limited a company in which D Brown is also a director and shareholder. The director is of the opinion that these transactions were undertaken on a normal arms length basis