

Registered Number 03822697

OPTIONPOWER LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	298	397
		<u>298</u>	<u>397</u>
Current assets			
Stocks		2,293	1,976
Debtors		-	487
Cash at bank and in hand		2,527	1,899
		<u>4,820</u>	<u>4,362</u>
Creditors: amounts falling due within one year		<u>(1,325)</u>	<u>(2,160)</u>
Net current assets (liabilities)		<u>3,495</u>	<u>2,202</u>
Total assets less current liabilities		<u>3,793</u>	<u>2,599</u>
Total net assets (liabilities)		<u>3,793</u>	<u>2,599</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,791	2,597
Shareholders' funds		<u>3,793</u>	<u>2,599</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 April 2016

And signed on their behalf by:

I Andrews, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of services provided net of value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	6,399
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>6,399</u>
Depreciation	
At 1 August 2014	6,002
Charge for the year	99
On disposals	-
At 31 July 2015	<u>6,101</u>
Net book values	
At 31 July 2015	<u>298</u>
At 31 July 2014	<u>397</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

2 Ordinary shares of £1 each

2

2

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