

REGISTERED NUMBER: 3822697 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2010

for

Optionpower Limited



Optionpower Limited

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for the Year Ended 31 July 2010

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Optionpower Limited

Company Information  
for the Year Ended 31 July 2010

**DIRECTOR:** I Andrews

**SECRETARY:** F Andrews

**REGISTERED OFFICE:** Park Corner Farm  
The Green  
Scriven  
Knaresborough  
North Yorkshire  
HG5 9DT

**REGISTERED NUMBER:** 3822697 (England and Wales)

**ACCOUNTANTS:** HLC & Co Accountants Ltd  
3 Woodlea  
Altrincham  
Cheshire  
WA15 8WH

Optionpower Limited

Abbreviated Balance Sheet

31 July 2010

	Notes	31 7 10 £	£	31 7 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		423		564
<b>CURRENT ASSETS</b>					
Stocks		2,392		1,901	
Debtors		318		139	
Cash at bank		3,118		3,109	
		<u>5,828</u>		<u>5,149</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,406</u>		<u>2,589</u>	
<b>NET CURRENT ASSETS</b>			<u>3,422</u>		<u>2,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,845</u>		<u>3,124</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>3,843</u>		<u>3,122</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,845</u>		<u>3,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 February 2011 and were signed by



I Andrews - Director

The notes form part of these abbreviated accounts

Optionpower Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009 and 31 July 2010	6,049
<b>DEPRECIATION</b>	
At 1 August 2009	5,485
Charge for year	141
At 31 July 2010	5,626
<b>NET BOOK VALUE</b>	
At 31 July 2010	423
At 31 July 2009	564

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 10 £	31 7 09 £
2	Ordinary		2	2