

Company Number:
4065051 (England & Wales)

Pindon Limited
Abbreviated statutory financial statements
for the year ended 30 September 2002



Bruce & Co.
Accountants

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Pindon Limited
Reports and financial statements
For the year ended 30 September 2002

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Pindon Limited
Abbreviated Balance Sheet
at 30 September 2002

	Note	2002	2001
		£	£
Current assets			
Stocks		9,700	4,900
Debtors		28,083	15,512
Cash at bank and in hand		-	7,813
		<u>37,783</u>	<u>28,225</u>
Creditors			
Amounts falling due within one year		<u>26,715</u>	<u>17,834</u>
Net current assets		<u>11,068</u>	<u>10,391</u>
Total assets less current liabilities		<u>11,068</u>	<u>10,391</u>
Net assets		<u>£ 11,068</u>	<u>£ 10,391</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>11,066</u>	<u>10,389</u>
Shareholders' funds		<u>£ 11,068</u>	<u>£ 10,391</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The director is responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

The director has taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is a small company.

Approved by the board of directors on 19 June 2002 and signed on its behalf.

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K M Orrell Martin

The annexed notes form part of these financial statements.

Pindon Limited

Notes to the financial statements

for the Year Ended 30 September 2002

1. Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Share capital

	2002 £	2001 £
Authorised		
Ordinary shares of £1 each	1,000	-
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	-
	<hr/>	<hr/>
	£	£
Ordinary Shares of £1 each	2	-
	<hr/>	<hr/>

During the year 50% of shareholders owning 75% of shares elected to take all or part of their dividends in shares.

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