

Registered Number 00484489

COVENTRY SCAFFOLDING CO(LONDON)LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|--|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 103,894 | 652,974 |
| Investments | 3 | 6,000 | 6,000 |
| | | <u>109,894</u> | <u>658,974</u> |
| Current assets | | | |
| Stocks | | 15,000 | 15,000 |
| Debtors | | 568,820 | 680,052 |
| Cash at bank and in hand | | 504,787 | 109,377 |
| | | <u>1,088,607</u> | <u>804,429</u> |
| Creditors: amounts falling due within one year | | <u>(924,668)</u> | <u>(786,306)</u> |
| Net current assets (liabilities) | | <u>163,939</u> | <u>18,123</u> |
| Total assets less current liabilities | | <u>273,833</u> | <u>677,097</u> |
| Creditors: amounts falling due after more than one year | | <u>(6,112)</u> | <u>(18,834)</u> |
| Total net assets (liabilities) | | <u>267,721</u> | <u>658,263</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 45,876 | 45,876 |
| Share premium account | | 9,459 | 9,459 |
| Revaluation reserve | | - | 491,514 |
| Other reserves | | 23,430 | 23,430 |
| Profit and loss account | | 188,956 | 87,984 |
| Shareholders' funds | | <u>267,721</u> | <u>658,263</u> |

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2014

And signed on their behalf by:

P J C Hanifan, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold land and buildings 2.5% on buildings per annum

Plant and Machinery 15% on cost

Office furniture and fittings 15% on cost

Motor vehicles 20-25% on cost

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 **Tangible fixed assets**

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 June 2012 | 1,287,177 |
| Additions | 32,683 |
| Disposals | (635,061) |
| Revaluations | - |
| Transfers | - |
| At 31 May 2013 | <u>684,799</u> |
| Depreciation | |
| At 1 June 2012 | 634,203 |
| Charge for the year | 56,763 |
| On disposals | (110,061) |
| At 31 May 2013 | <u>580,905</u> |
| Net book values | |

| | |
|----------------|----------------|
| At 31 May 2013 | <u>103,894</u> |
| At 31 May 2012 | <u>652,974</u> |

3 **Fixed assets Investments**

The company holds more than 20% of the share capital of the following company:

Thames Scaffolding Company Ltd incorporated in England & Wales 99% of the ordinary share capital.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Thames Scaffolding Company Ltd (Dormant) Capital & Reserves 2013 £1,241, Profit/(loss) 2013 £NIL.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|-----------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 45,876 Ordinary shares of £1 each | 45,876 | 45,876 |

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