

ORIGIN BOOKS & MEDIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

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for the year ended 31 December 2019

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ORIGIN BOOKS & MEDIA LIMITED

COMPANY INFORMATION
for the year ended 31 December 2019

DIRECTORS:

John Wythe
Walter Coxon
Richard Stone

SECRETARY:

Richard Stone

REGISTERED OFFICE:

Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

REGISTERED NUMBER:

02581840 (England and Wales)

ACCOUNTANTS:

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

BALANCE SHEET
31 December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	2,255	5,509
CURRENT ASSETS			
Stocks		79,951	74,415
Debtors	5	4,198	4,542
Cash at bank		45,169	35,956
		<u>129,318</u>	<u>114,913</u>
CREDITORS			
Amounts falling due within one year	6	<u>(166,053)</u>	<u>(158,594)</u>
NET CURRENT LIABILITIES		<u>(36,735)</u>	<u>(43,681)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(34,480)</u>	<u>(38,172)</u>
CAPITAL AND RESERVES			
Called up share capital		7	7
Retained earnings		<u>(34,487)</u>	<u>(38,179)</u>
SHAREHOLDERS' FUNDS		<u>(34,480)</u>	<u>(38,172)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2020 and were signed on its behalf by:

John Wythe - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2019

1. **STATUTORY INFORMATION**

Origin Books & Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The parent organisation has pledged its continuing support and the accounts have therefore been drawn up on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 13).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2019	
and 31 December 2019	<u>64,766</u>
DEPRECIATION	
At 1 January 2019	59,257
Charge for year	<u>3,254</u>
At 31 December 2019	<u>62,511</u>
NET BOOK VALUE	
At 31 December 2019	<u>2,255</u>
At 31 December 2018	<u>5,509</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>4,198</u>	<u>4,542</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	10,126	4,510
Amounts owed to group undertakings	137,172	138,776
Taxation and social security	16,895	13,658
Other creditors	<u>1,860</u>	<u>1,650</u>
	<u>166,053</u>	<u>158,594</u>

The amount due to group undertakings includes an interest free loan of £63,014 (2018- £63,014) from its parent, the Parochial Church Council of Christ Church Woking, which will be repayable as and when the company has sufficient reserves. Origin Books & Media Limited is, therefore, dependent upon the continuing support of its parent.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate holding organisation is the Parochial Church Council of Christ Church Woking, a charity, which has owned all the shares in Origin Books and Media Limited since 1st January 2004.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.