

**Report of the Directors and
Financial Statements for the year ended 28 February 2002
for
BEACON (CHRIST CHURCH) LIMITED**



BEACON (CHRIST CHURCH) LIMITED

**Company Information
for the year ended 28 February 2002**

DIRECTORS:	Mr K D Mort Mrs C A Harrison Mrs B S Flower Capt. J Etheridge Mrs A C Walker Mrs J E Squires Rev P Harwood
SECRETARY:	Mrs B S Flower
REGISTERED OFFICE:	Almac House Church Lane Bisley Surrey. GU24 9DR
REGISTERED NUMBER:	02581840 (England and Wales)
ACCOUNTANTS:	Tilbury Young Chartered Accountants Almac House Church Lane Bisley Surrey. GU24 9DR
BANKERS:	Barclays Bank Plc Town Centre House Church Street East Woking Surrey GU21 1WT

BEACON (CHRIST CHURCH) LIMITED

Report of the Directors for the year ended 28 February 2002

The directors present their report with the financial statements of the company for the year ended 28 February 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of proprietor of a coffee shop.

DIRECTORS

The directors during the year under review were:

Rev. M F Herbert

Mr K D Mort

Mr R D Battey

- resigned 8.10.01

Mrs C A Harrison

Mrs B S Flower

Capt. J Etheridge

Mrs A C Walker

Mrs J E Squires

The beneficial interests of the directors holding office on 28 February 2002 in the issued share capital of the company were as follows:

	28.2.02	1.3.01
Ordinary £1 shares		
Rev. M F Herbert	1	1
Mr K D Mort	1	1
Mrs C A Harrison	1	1
Mrs B S Flower	1	1
Capt. J Etheridge	1	1
Mrs A C Walker	1	1
Mrs J E Squires	1	1

Mr R D Battey had a £1 ordinary share until he resigned on 8 October 2001 when the share was cancelled. The Rev. M F Herbert resigned on 18 March 2002. The Rev. P Harwood was appointed on 19 November 2002. Payments of a charitable nature made during the year amounted to £13,851.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B.S Flower

.....
Mrs B S Flower - SECRETARY

Dated:

25/11/02

BEACON (CHRIST CHURCH) LIMITED

**Profit and Loss Account
for the year ended 28 February 2002**

		2002	2001
	Notes	£	£
TURNOVER		96,343	92,461
Cost of sales		24,656	23,341
GROSS PROFIT		71,687	69,120
Administrative expenses		69,541	66,817
OPERATING PROFIT	2	2,146	2,303
Interest receivable and similar income		238	245
		2,384	2,548
Interest payable and similar charges		8	263
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,376	2,285
Tax on profit on ordinary activities	3	(22)	49
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		2,398	2,236
Retained profit/(deficit) brought forward		174	(2,062)
RETAINED PROFIT CARRIED FORWARD		£2,572	£174

The notes form part of these financial statements

BEACON (CHRIST CHURCH) LIMITED

Balance Sheet 28 February 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		9,476		301
CURRENT ASSETS:					
Stocks	5	300		300	
Cash at bank and in hand		22,969		20,126	
		<u>23,269</u>		<u>20,426</u>	
CREDITORS: Amounts falling due within one year	6	30,166		20,545	
NET CURRENT LIABILITIES:			(6,897)		(119)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,579</u>		<u>£182</u>
CAPITAL AND RESERVES:					
Called up share capital	7		7		8
Profit and loss account			2,572		174
SHAREHOLDERS' FUNDS:			<u>£2,579</u>		<u>£182</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BEACON (CHRIST CHURCH) LIMITED

**Balance Sheet
28 February 2002**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
Rev P Harwood - DIRECTOR

Approved by the Board on25.11.02.....

The notes form part of these financial statements

BEACON (CHRIST CHURCH) LIMITED

Notes to the Financial Statements for the year ended 28 February 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2002	2001
	£	£
Depreciation - owned assets	<u>2,388</u>	<u>75</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the profit on ordinary activities for the year was as follows:

	2002	2001
	£	£
Current tax:		
UK corporation tax	-	49
of previous years	<u>(22)</u>	<u>-</u>
Total current tax	<u>(22)</u>	<u>49</u>
Tax on profit on ordinary activities	<u>(22)</u>	<u>49</u>

BEACON (CHRIST CHURCH) LIMITED

Notes to the Financial Statements for the year ended 28 February 2002

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST:	
At 1 March 2001	5,646
Additions	11,563
	<hr/>
At 28 February 2002	17,209
	<hr/>
DEPRECIATION:	
At 1 March 2001	5,345
Charge for year	2,388
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At 28 February 2002	7,733
	<hr/>
NET BOOK VALUE:	
At 28 February 2002	9,476
	<hr/>
At 28 February 2001	301
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5. STOCKS

	2002	2001
	£	£
Stock	300	300
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002	2001
	£	£
Trade creditors	11,803	3,539
VAT	3,158	4,277
Social security & other taxes	349	355
Taxation	-	49
Accrued expenses	14,856	12,325
	<hr/>	<hr/>
	30,166	20,545
	<hr/>	<hr/>

BEACON (CHRIST CHURCH) LIMITED

**Notes to the Financial Statements
for the year ended 28 February 2002**

7. CALLED UP SHARE CAPITAL

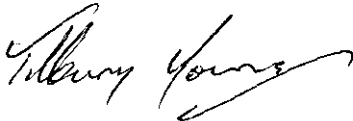
Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
7 (2001 - 8)	Ordinary	£1	<u>7</u>	<u>8</u>

BEACON (CHRIST CHURCH) LIMITED

**Report of the Accountants to the Directors of
BEACON (CHRIST CHURCH) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2002 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Tilbury Young
Chartered Accountants
Almac House
Church Lane
Bisley
Surrey. GU24 9DR

Dated: 28th November 2002